

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 6766 / November 7, 2024

ADMINISTRATIVE PROCEEDING
File No. 3-22291

In the Matter of

CHRISTOPHER TUREAN,

Respondent.

**ORDER INSTITUTING
ADMINISTRATIVE
PROCEEDINGS PURSUANT TO
SECTION 203(f) OF THE
INVESTMENT ADVISERS ACT
OF 1940, MAKING FINDINGS,
AND IMPOSING REMEDIAL
SANCTIONS**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 203(f) of the Investment Advisers Act of 1940 (“Advisers Act”) against Christopher Turean (“Respondent” or “Turean”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent admits to the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in paragraph III.2 below, and consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 203(f) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. Christopher Turean is 41 years old and a resident of Fishers, Indiana. He was an investment adviser representative associated with an investment adviser registered with the Commission. Turean was employed by a branch office of the investment adviser in Carmel, Indiana. On February 6, 2022, Turean was terminated by the investment adviser after it learned of his unlawful activity.

2. On November 13, 2023, Turean pleaded guilty to one count of wire fraud in violation of Title 18 United States Code, Section 1343 and one count of filing a false tax return in violation of Title 26 United States Code, Section 7206(1), before the United States District Court for the Southern District of Indiana, in *United States v. Christopher Turean*, 23-cr-00172. On March 14, 2024, a judgment in the criminal case was entered against Turean. He was sentenced to a prison term of 48 months plus 3 years of supervised release and ordered to pay restitution of \$4,692,500 to his victim and approximately \$1,725,246 in unreported federal income tax.

3. The counts of the superceding indictment to which Turean pleaded guilty alleged, *inter alia*, that Turean knowingly devised a scheme to defraud an investor in order to obtain money or property by means of material misrepresentations or concealments of material fact, that he had the intent to defraud, and that he used wire communications in interstate commerce in furtherance of the scheme. Additionally, Turean willfully prepared, signed, and filed a materially false federal income tax return with the Internal Revenue Service.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 203(f) of the Advisers Act, that Respondent be, and hereby is barred from association with any investment adviser, broker, dealer, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, compliance with the Commission's order and payment of any or all of the following: (a) any disgorgement or civil penalties ordered by a Court against the Respondent in any action brought by the Commission; (b) any disgorgement amounts ordered against the Respondent for which the Commission waived payment; (c) any arbitration award related to the conduct that served as the basis for the Commission order; (d) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (e) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Vanessa A. Countryman
Secretary