

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 101841 / December 6, 2024

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 4546 / December 6, 2024

ADMINISTRATIVE PROCEEDING
File No. 3-20600

In the Matter of RAVINDRANATHAN RAGHUNATHAN, CPA	ORDER GRANTING APPLICATION FOR REINSTATEMENT TO APPEAR AND PRACTICE BEFORE THE COMMISSION AS AN ACCOUNTANT RESPONSIBLE FOR THE PREPARATION OR REVIEW OF FINANCIAL STATEMENTS REQUIRED TO BE FILED WITH THE COMMISSION, OTHER THAN AS A MEMBER OF AN AUDIT COMMITTEE, AND AS AN INDEPENDENT ACCOUNTANT
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On September 27, 2021, the Commission issued a consented Order Instituting Public Administrative and Cease-and-Desist Proceedings Pursuant to Sections 4C and 21C of the Securities Exchange Act of 1934 (“Exchange Act”) and Rule 102(e) of the Commission’s Rules of Practice, Making Findings and Imposing Remedial Sanctions and a Cease-and-Desist Order (the “Suspension Order”) against Respondent Ravindranathan Raghunathan, CPA.¹ The Suspension Order denied Raghunathan the privilege of appearing or practicing before the Commission as an accountant but permitted him, after three years from the date of the Suspension Order and if he provided certain documentation and attestations, to request that the Commission consider his reinstatement to resume appearing or practicing before the Commission as (1) a preparer or reviewer, or a person responsible for the preparation or review, of financial statements that are required to be filed with the Commission other than as a member of an audit committee, as that term is defined in Section 3(a)(58) of the Exchange Act; (2) a preparer or reviewer, or a person responsible for the preparation or review, of financial statements that are required to be filed with the Commission as a member of an audit committee, as that term is defined in Section 3(a)(58) of the Exchange Act; or (3) an independent accountant.

This order is issued in response to Raghunathan’s application for reinstatement to appear and practice before the Commission as an accountant responsible for the preparation or review of

¹ See Accounting and Auditing Enforcement Release No. 4258, dated Sept. 27, 2021.

financial statements required to be filed with the Commission, other than as a member of an audit committee, and as an independent accountant.

In the Suspension Order, the Commission found that Raghunathan, as the Engagement Partner for CohnReznick LLP's 2017 audit of Longfin Corp., failed to comply with relevant Public Company Accounting Oversight Board standards resulting in audit failures in three critical areas, including recognition of revenue and related party transactions. As a result, Raghunathan caused CohnReznick LLP's violations of Rule 2-02(b)(1) of Regulation S-X, caused Longfin Corp.'s violation of Section 13(a) of the Exchange Act and Rule 13a-1 thereunder, and engaged in improper professional conduct pursuant to Section 4C of the Exchange Act and Rule 102(e)(1)(ii) of the Commission's Rules of Practice.

Raghunathan has provided the requisite information set forth in the Suspension Order and the Commission has not discovered any contrary information or any other information indicating that Raghunathan has violated a federal securities law, rule, or regulation or rule of professional conduct since the entry of the Order. The Commission further finds no basis to determine that reinstatement would not be in the public interest. Therefore, it is accordingly,

ORDERED for cause shown that Ravindranathan Raghunathan, CPA is hereby reinstated to appear and practice before the Commission as an accountant responsible for the preparation or review of financial statements required to be filed with the Commission, other than as a member of an audit committee, and as an independent accountant.

By the Commission.

Vanessa A. Countryman
Secretary