UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 95966 / October 3, 2022

ADMINISTRATIVE PROCEEDING
File No. 3-21198

In the Matter of

JOEL SANDERS, Esq.

ORDER OF SUSPENSION PURSUANT TO RULE 102(e)(2) OF THE COMMISSION’S RULES OF PRACTICE

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Joel Sanders, Esq. pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice [17 C.F.R. § 201.102(e)(2)].¹

II.

The Commission finds that:

1. Sanders was an attorney licensed to practice in New York until he was disbarred in 2017.


¹ Rule 102(e)(2) provides in pertinent part: “Any … person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission.” 17 C.F.R. § 201.102(e)(2).
4. On October 10, 2017, judgment was rendered on Sanders’ conviction and the Court sentenced him to a three-year conditional discharge, 750 hours of community service and a fine of $1 million. On February 17, 2022, the Supreme Court of the State of New York, Appellate Division, First Judicial Department affirmed Sanders’ criminal conviction in *New York v. Sanders*, Case No. 2018-2715. The allegations in the criminal matter were based on the same underlying events as were at issue in the Commission’s complaint.

III.

In view of the foregoing, the Commission finds that Sanders has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission’s Rules of Practice.

Accordingly, it is ORDERED that Joel Sanders is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice.

By the Commission.

Vanessa A. Countryman
Secretary