I.


II.

Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings and the findings contained in paragraph 4, below, which are admitted, Respondent consents to the entry of this Order Making Findings and Imposing Remedial Sanctions Pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:
1. From September 2000 to November 2012, Kouyoumdjian was a registered representative associated with a number of registered broker-dealers, including Broker-Dealer 1. During this period, Kouyoumdjian held Series 7, 63, and 65 securities licenses.

2. In July 2013, the Financial Industry Regulatory Authority (“FINRA”) entered an arbitration award against Kouyoumdjian for failing to repay a loan that Broker-Dealer 1 extended to him. Kouyoumdjian then failed to pay the FINRA award.

3. In January 2014, due to Kouyoumdjian’s failure to pay the FINRA award, FINRA suspended him from associating with any of its member firms—that is, broker-dealers. Kouyoumdjian has not been associated with any registered broker-dealer since.

4. On February 18, 2020, a final judgment was entered by consent against Respondent, permanently enjoining him from future violations of Section 5 of the Securities Act of 1933 (“Securities Act”) and Section 15(a) of the Exchange Act, in the civil action entitled Securities and Exchange Commission v. Emmanuel Kouyoumdjian, Civil Action Number 19 Civ. 61773, in the United States District Court for the Southern District of Florida.

5. The Commission’s Complaint alleged that from at least October 2009 to April 2015, Respondent illegally acted as an unregistered broker by selling the common stock of ForceField Energy Inc. (f/k/a SunSi Energies, Inc.) (“ForceField”), a public issuer, and receiving commission compensation for these sales. The Complaint also alleged that the sales of ForceField stock that the Respondent brokered were not registered with the Commission in violation of the registration requirements of the Securities Act.

6. Respondent participated in an offering of Forcefield stock, which was a penny stock.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Kouyoumdjian’s Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act that Respondent Kouyoumdjian be, and hereby is:

barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and

barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock,
with the right to apply for reentry after three (3) years to the appropriate self-regulatory organization, or if there is none, to the Commission.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, compliance with the Commission’s order and payment of any or all of the following: (a) any disgorgement or civil penalties ordered by a Court against the Respondent in any action brought by the Commission; (b) any disgorgement amounts ordered against the Respondent for which the Commission waived payment; (c) any arbitration award related to the conduct that served as the basis for the Commission order; (d) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (e) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Vanessa A. Countryman
Secretary