In the Matter of

Leonard R. Barr,

Respondent.

I.

The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to 102(e)(3)(i) the Commission’s Rules of Practice against Leonard R. Barr ("Respondent" or "Barr").

1 Rule 102(e)(3)(i) provides, in relevant part that:

The Commission, with due regard to the public interest and without preliminary hearing, may, by order, . . . suspend from appearing or practicing before it any . . . accountant . . . who has been by name . . . permanently enjoined by any court of competent jurisdiction, by reason of his or her misconduct in an action brought by the Commission, from violation or aiding and abetting the violation of any provision of the Federal securities laws or of the rules and regulations thereunder.
II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings and the findings contained in Section III.3 below, which are admitted, Respondent consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 102(e) of the Commission’s Rules of Practice, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

1. Leonard R. Barr, age 51, resides in Dexter, Michigan. Barr worked as an accountant at Domino’s Pizza, Inc. (“Domino’s”) from 1996 to 2020 and held the position of Unit Controller from at least 2016 to 2020. Barr does not hold a CPA license.

2. Domino’s was, at all relevant times, a publicly-traded company incorporated in Delaware and headquartered in Ann Arbor, Michigan. At all relevant times, Domino’s common stock was registered with the Commission pursuant to Section 12(b) of the Securities Exchange Act of 1934 and was quoted on the New York Stock Exchange under the ticker symbol “DPZ.”


4. The Commission’s complaint alleged, among other things, that in advance of two of Domino’s earnings announcements in 2016 and 2020, Barr traded Domino’s stock and options on the basis of material non-public information with which he was entrusted. The complaint specifically alleged that Barr traded shortly after reviewing Domino’s draft Forms 10-Q and 10-K, which contained confidential financial data that had not yet been released to the public in Domino’s periodic filings with the Commission and regularly held earnings announcements. In addition, the complaint alleged that Barr’s illegal trades resulted in profits of $34,180.00.
IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Barr’s Offer.

Accordingly, it is hereby ORDERED, effective immediately, that:

A. Barr is suspended from appearing or practicing before the Commission as an accountant.

B. After five (5) years from the date of this order, Barr may request that the Commission consider his reinstatement by submitting an application (attention: Office of the Chief Accountant) to resume appearing or practicing before the Commission.

By the Commission.

Vanessa A. Countryman
Secretary