

proceedings , and the findings contained in Section III below, which are admitted, Respondent consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Rule 102(e) of the Commission’s Rules of Practice, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

1. Trout, age 44, resides in Colorado Springs, Colorado and Delray, Florida. Trout is a member of the California State Bar. Trout has never held any securities licenses and is not registered with the Commission in any capacity.
2. On May 24, 2021, the Commission filed a complaint against Trout and others in SEC v. The Legacy Group, Inc., et al. (Civil Action No. 1:21-cv-01404), in the United States District Court for the District of Colorado. On June 11, 2021, the court entered an order, by consent, permanently enjoining Trout from violating Sections 5(a), 5(c), and 17(a)(3) of the Securities Act of 1933.
3. The Commission’s complaint alleges, among other things, that Trout, as the former Vice President of The Legacy Group Inc. (“Legacy”), committed these violations of the federal securities laws by engaging in a course of business that operated as a fraud upon purchasers of Legacy securities by misleading investors about the risks and status of Legacy’s projects and misusing investor funds. The Commission’s complaint further alleges that Trout was a necessary and substantial factor in Legacy’s unregistered securities offering.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanction agreed to in Respondent Trout’s Offer.

Accordingly, it is hereby ORDERED pursuant to Rule 102(e)(3)(i) of the Commission’s Rules of Practice, effective immediately, that:

Trout is suspended from appearing or practicing before the Commission as an attorney.

By the Commission.

Vanessa A. Countryman
Secretary