

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 90281 / October 29, 2020

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 4192 / October 29, 2020

ADMINISTRATIVE PROCEEDING
File No. 3-20140

In the Matter of

Steven L. Henning, CPA

Respondent.

**ORDER OF SUSPENSION PURSUANT
TO RULE 102(e)(2) OF THE
COMMISSION'S RULES OF PRACTICE**

I.

The Securities and Exchange Commission ("Commission") deems it appropriate to issue an order of forthwith suspension of Steven L. Henning ("Henning") pursuant to Rule 102(e)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.102(e)(2)].¹

II.

The Commission finds that:

1. Henning, age 59, maintained certified public accountant licenses from the states of Wisconsin and New York until 2019 when his licenses expired.
2. Henning was an auditor and managing director at an accounting firm, a former accounting professor and a former Academic Fellow with the Commission's Office of Chief Accountant. He also appeared before the Commission, serving as an expert witness regarding auditing matters in Commission proceedings.
3. In October 2018, the United States Attorney's Office for the Southern District of

¹ Rule 102(e)(2) provides in pertinent part: "[A]ny person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission." See 17 C.F.R. 201.102(e)(2).

New York (“USAO”) filed a complaint in *United States v. Steven L. Henning*, 18-cr-859 (S.D.N.Y.), charging Henning with one count of wire fraud (18 U.S.C. § 1343). According to the complaint, Henning defrauded certain individuals of approximately \$2 million when they invested in Henning’s private company, OpportunIP LLC (“OpportunIP”).

4. On June 24, 2019, the USAO filed a superseding information charging Henning with two counts of wire fraud (18 U.S.C. § 1343) for defrauding (i) two investor victims of approximately \$2 million regarding OpportunIP, and (ii) a corporate victim of approximately \$240,000 in connection with Henning’s request for advance pay.

5. Also on June 24, 2019, Henning pled guilty to the two counts in the superseding information.

6. Also on January 29, 2020, judgment was entered by the Court, finding Henning guilty of two counts of wire fraud (18 U.S.C. § 1343). Also on January 29, 2020, the Court sentenced Henning to 51 months of imprisonment to be followed by three years of supervised release. The Court also ordered Henning to pay \$938,246 in restitution.

III.

In view of the foregoing, the Commission finds that Henning has been convicted of felonies within the meaning of Rule 102(e)(2) of the Commission’s Rules of Practice.

Accordingly, it is ORDERED, that Steven L. Henning is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice.

By the Commission.

Vanessa A. Countryman
Secretary