

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 89568 / August 14, 2020

ADMINISTRATIVE PROCEEDING
File No. 3-19916

In the Matter of

MILAN K. PATEL, Esq.

Respondent.

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**ORDER OF SUSPENSION PURSUANT
TO RULE 102(e)(2) OF THE
COMMISSION'S RULES OF PRACTICE**

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Milan K. Patel pursuant to Rule 102(e)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.102(e)(2)].¹

II.

The Commission finds that:

1. Patel is an attorney, whom the States of New York and New Jersey admitted to practice law in 1999 and 2004 respectively. Patel resigned his New Jersey license without prejudice.

2. On August 13, 2020, United States District Court for the District of Massachusetts entered a judgment of conviction finding Patel guilty of one count of conspiracy to commit securities fraud (18 U.S.C. §371) and one count of securities fraud (15 U.S.C. §78j(b) and 78ff) in *United States v. Tobin et al.*, No. 1:18-cr-10444-NMG (D. Mass.). Patel's conviction arises out of his role in a securities pump and dump scheme involving the publically traded stock of Environmental Packaging Technologies Holdings, Inc. and CURE Pharmaceutical Holding Corp.

¹ Rule 102(e)(2) provides in pertinent part: "Any attorney who has been suspended or disbarred by a court of the United States or of any State; . . . or any person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission." See 17 C.F.R. 201.102(e)(2).

3. As a result of this conviction, Patel was sentenced to fifteen months of imprisonment in a federal penitentiary, one year of supervised release, and ordered to pay a fine of \$50,000.

III.

In view of the foregoing, the Commission finds that Patel has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED, that Milan K. Patel is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Vanessa A. Countryman
Secretary