

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 87851 / December 23, 2019

ADMINISTRATIVE PROCEEDING
File No. 3-19541

In the Matter of

FCA US LLC and FIAT
CHRYSLER AUTOMOBILES N.V.

Respondent.

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EXTENSION ORDER

The Division of Enforcement (“Division”) has requested an extension of time until June 30, 2020 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On September 27, 2019, the Commission issued an Order Instituting Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933 and Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (“Order”)¹ against FCA US LLC and Fiat Chrysler Automobiles N.V. (collectively, the “Respondents”). The Order required the Respondents to pay a \$40 million civil money penalty to the Commission. The Commission also created a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, so the civil money penalty can be distributed to harmed investors.

In its request for an extension of time, the Division states that it needs time to solicit and evaluate fund administrator proposals, develop the distribution methodology, and develop the plan of distribution.

¹ Securities Act Rel. No. 10706 (Sept. 27, 2019).

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until June 30, 2020 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Vanessa A. Countryman
Secretary