ORDER INSTITUTING PUBLIC ADMINISTRATIVE PROCEEDINGS
PURSUANT TO RULE 102(e) OF THE COMMISSION'S RULES OF PRACTICE,
MAKING FINDINGS, AND IMPOSING REMEDIAL SANCTIONS

In the Matter of

JAN D. ATLAS, ESQ.,
Respondent.

I.

The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted against Jan D. Atlas ("Respondent" or "Atlas") pursuant to Rule 102(e)(3)(i) of the Commission's Rules of Practice.¹

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the "Offer") which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the

¹ Rule 102(e)(3)(i) provides, in relevant part, that:

The Commission, with due regard to the public interest and without preliminary hearing, may, by order, . . . suspend from appearing or practicing before it any attorney . . . who has been by name (A) permanently enjoined by any court of competent jurisdiction, by reason of his or her misconduct in an action brought by the Commission, from violating or aiding and abetting the violation of any provision of the Federal securities laws or of the rules and regulations thereunder; or (B) found by any court of competent jurisdiction in an action brought by the Commission to which he or she is a party . . . to have violated (unless the violation was found not to have been willful) or aided and abetted the violation of any provision of the Federal securities laws or of the rules and regulations thereunder.
Commission, or to which the Commission is a party, Respondent admits the Commission’s jurisdiction over him and the subject matter of these proceedings, admits the findings contained in Section III.3 below, and consents to the entry of this Order Instituting Public Administrative Proceedings Pursuant to Rule 102(e) of the Commission’s Rules of Practice, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

1. Atlas, age 74, is and has been an attorney licensed to practice in the State of Florida and the State of New York. The law firm in which Atlas was a partner was 1 Global Capital, LLC’s (“1 Global”) outside attorney from 2014 until 2018.

2. 1 Global was, at all relevant times, a limited liability company formed in Florida with its principal place of business in Hallandale Beach, Florida. 1 Global was a financial company engaged in the business of advancing money to businesses. 1 Global was not registered with the Commission in any capacity and had no publicly traded stock.


4. The Commission’s complaint alleged, among other things, that Atlas, at the direction of the former Chairman and Chief Executive Officer of 1 Global, drafted two letters, dated May and August 2016, opining that the notes 1 Global was offering and selling to investors were likely not securities. Atlas knew both letters included materially false and misleading information or omitted material information. The letters falsely stated that: (1) 1 Global offered its notes to sophisticated investors, when Atlas knew 1 Global also offered its notes to unsophisticated investors; and (2) 1 Global offered nine-month notes to investors when, in reality, Atlas knew the company had previously offered 12-month notes to investors. In addition, Atlas knew his letter omitted the fact that the notes contained an automatic renewal feature that made them, in reality, longer than nine months.
IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanction agreed to in Respondent Atlas’s Offer.

Accordingly, it is hereby ORDERED, effective immediately, that:

Atlas is suspended from appearing or practicing before the Commission as an attorney.

By the Commission.

Vanessa A. Countryman
Secretary