

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 86771 / August 27, 2019

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 4067 / August 27, 2019

ADMINISTRATIVE PROCEEDING
File No. 3-19380

In the Matter of

ALAN G. HEIDE, CPA,

Respondent.

**ORDER INSTITUTING PUBLIC
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO RULE 102(e) OF THE
COMMISSION’S RULES OF PRACTICE,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted against Alan G. Heide (“Respondent” or “Heide”) pursuant to Rule 102(e)(3)(i) of the Commission’s Rules of Practice.¹

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the

¹ Rule 102(e)(3)(i) provides, in relevant part, that:

The Commission, with due regard to the public interest and without preliminary hearing, may, by order, . . . suspend from appearing or practicing before it any . . . accountant . . . who has been by name . . . permanently enjoined by any court of competent jurisdiction, by reason of his or her misconduct in an action brought by the Commission, from violating or aiding and abetting the violation of any provision of the Federal securities laws or of the rules and regulations thereunder.

Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission's jurisdiction over him and the subject matter of these proceedings, and the findings contained in Paragraph III.3 below, which are admitted, Respondent consents to the entry of this Order Instituting Public Administrative Proceedings Pursuant to Rule 102(e) of the Commission's Rules of Practice, Making Findings, and Imposing Remedial Sanctions ("Order"), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. Heide, age 61, is and has been a certified public accountant licensed to practice in the State of Florida. He served as Chief Financial Officer, Controller, and/or Executive Vice President of 1 Global Capital, LLC ("1 Global") from 2013 until 2017.

2. 1 Global was, at all relevant times, a limited liability company formed in Florida with its principal place of business in Hallandale Beach, Florida. 1 Global was a financial company engaged in the business of advancing money to businesses. 1 Global was not registered with the Commission in any capacity and had no publicly traded stock.

3. On August 19, 2019, a judgment was entered against Heide, permanently enjoining him from future violations of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and Section 17(a) of the Securities Act of 1933, in the civil action entitled Securities and Exchange Commission v. Alan G. Heide, Civil Action Number 19-cv-62047, in the United States District Court for the Southern District of Florida.

4. The Commission's complaint alleged, among other things, that Heide, at the direction of the former Chairman and Chief Executive Officer of 1 Global, engaged in a fraudulent scheme that resulted in 1 Global disseminating materially false and misleading information to investors: (1) overstating the value of investors' accounts and their rates of return on investors' monthly account statements; and (2) misrepresenting the role of an auditor in 1 Global's marketing materials and investor account statements.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanction agreed to in Respondent Heide's Offer.

Accordingly, it is hereby ORDERED, effective immediately, that:

Heide is suspended from appearing or practicing before the Commission as an accountant.

By the Commission.

Vanessa A. Countryman
Secretary