

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 86755 / August 26, 2019

ADMINISTRATIVE PROCEEDING
File No. 3-19374

In the Matter of

JONATHAN PALTIEL FLOM,

Respondent.

ORDER OF SUSPENSION
PURSUANT TO RULE 102(e)(2) OF
THE COMMISSION'S RULES OF
PRACTICE

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Jonathan Paltiel Flom pursuant to Rule 102(e)(2) of the Commission's Rules of Practice (17 C.F.R. § 200.102(e)(2)).¹

II.

The Commission finds that:

1. Jonathan Paltiel Flom, age 62, is an attorney previously licensed to practice law in Florida, New York, and Connecticut.
2. On June 24, 2016, a jury in the United States District Court for the Eastern District of New York found Flom guilty of money laundering,² a felony. Flom's conviction was in connection with a scheme in which Flom believed money he

¹ Rule 102(e)(2) provides, in pertinent part, that "[a]ny attorney who has been suspended or disbarred by a court of the United States or of any State . . . or any person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission." See 17 C.F.R. § 201.102(e)(2).

² 18 U.S.C. § 1956(a)(3)(A).

received and transmitted involved proceeds from defrauded securities investors, and in which Flom intended to promote the fraud.

3. On July 31, 2017, the U.S. District Court for the Eastern District of New York entered a judgment of conviction as to Flom. The court later sentenced Flom to 48 months of incarceration and three years of supervised release.
4. On February 27, 2019, the U.S. Court of Appeals for the Second Circuit affirmed Flom's conviction.
5. Flom's licenses to practice law in Florida, New York, and Connecticut have all been suspended. On January 19, 2017, the Supreme Court of Florida issued a disciplinary revocation of Flom's Florida law license for five years, after which he may apply for reinstatement. On April 12, 2017, the Supreme Court of New York suspended Flom from the practice of law in New York, and he later resigned his New York law license for disciplinary reasons, effective August 9, 2017. In Connecticut, Flom was suspended for five years on August 22, 2017, and his license was administratively suspended as of June 26, 2018.

III.

In view of the foregoing, the Commission finds that Flom has been convicted of a felony involving moral turpitude and has been suspended from the practice of law, both within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED that Jonathan Paltiel Flom is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Vanessa A. Countryman
Secretary