United States of America
Before the
Securities and Exchange Commission

Securities Exchange Act of 1934
Release No. 86726 / August 22, 2019

Administrative Proceeding
File No. 3-19369

In the Matter of
William Hill,
Respondent.

ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the
public interest that public administrative proceedings be, and hereby are, instituted pursuant to
Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against William Hill
(“Respondent”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer
of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the
purpose of these proceedings and any other proceedings brought by or on behalf of the
Commission, or to which the Commission is a party, and without admitting or denying the findings
herein, except as to the Commission’s jurisdiction over him and the subject matter of these
proceedings and the findings contained in paragraph III. 2. below, which are admitted, Respondent
consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, and Implying Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

1. Hill was a salesperson for Texas Energy Mutual (“TEM”). He formerly held Series 22 and Series 63 licenses, but was not registered at the time he sold TEM’s investments. Hill, 61 years old, is a resident of Keller, Texas.

2. On August 20, 2019, a final judgment was entered by consent against Hill, permanently enjoining him from future violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933 (“Securities Act”) and Sections 10(b) and 15(a) of the Exchange Act and Rule 10b-5 thereunder, in the civil action titled Securities and Exchange Commission v. James VanBlaricum, et al., Civil Action Number 4:18-CV-00518-O, in the United States District Court for the Northern District of Texas.

3. The Commission’s complaint alleged that Hill, despite not being registered as a broker, sold a number of investments in two of TEM’s unregistered oil and gas offerings, earning at least $59,750 in transaction-based compensation in the form of commissions based on his sales of oil-and-gas interests to investors. The complaint further alleges that Hill knew that James VanBlaricum, a securities recidivist who started and controlled TEM, was hiding his control from investors and using an alias to mislead investors about his involvement and his prior fraudulent securities offerings from them, and that Hill failed to disclose that material information to investors.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Hill’s Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act that Respondent Hill be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and.

Pursuant to Section 15(b)(6) of the Exchange Act Respondent Hill be, and hereby is barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.
Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Vanessa A. Countryman
Secretary