

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE
COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 85384 / March 21, 2019

ADMINISTRATIVE PROCEEDING
File No. 3-14982

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| In the Matter of | : | |
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| Wells Fargo Brokerage Services, LLC | : | |
| n/k/a Wells Fargo Securities, LLC and | : | ORDER DIRECTING |
| Shawn Patrick McMurtry | : | DISBURSEMENT OF FAIR |
| | : | FUND |
| Respondents. | : | |
| | : | |

On January 27, 2017, the Securities and Exchange Commission (“Commission”) published a Notice of Proposed Plan of Distribution and Opportunity for Comment (“Notice”),¹ pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans (“Commission’s Rules”),² for the distribution of the Fair Fund in this administrative proceeding. The Notice advised interested persons that they could obtain a copy of the proposed Plan of Distribution (“Plan”) from the Commission’s public website at <http://www.sec.gov/litigation/fairfundlist.htm> or by submitting a written request to Adriene Mixon, Esq., United States Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-5876. The Notice also advised that all persons desiring to comment on the Plan could submit their comments, in writing, no later than thirty (30) days from the date of the Notice (1) to the Office of the Secretary, United States Securities and Exchange

¹ Exchange Act Rel. No. 79888 (Jan. 27, 2017).

² 17 C.F.R. § 201.1103.

Commission, 100 F Street, NE, Washington, DC 20549-1090; (2) by using the Commission's internet comment form (<http://www.sec.gov/litigation/admin.shtml>); or (3) by sending an e-mail to rule-comments@sec.gov. The Commission received no comments on the Plan during the comment period. On March 23, 2017, the Secretary, pursuant to delegated authority, issued an order approving the Plan.³

The Plan provides for the distribution of the Fair Fund to Customer Recipients,⁴ and further provides for the Customer Recipients to receive monies from the Fair Fund that represent their proportionate share of the distributable amount of the Fair Fund.

The Plan further provides for the distribution of the Fair Fund through the U.S. Treasury's Bureau of the Fiscal Service when the Fund Administrator submits a payment file with payee information in a Commission-approved format. The Fund Administrator has submitted a payment file with payee information for the disbursement of \$6,604,693.16. Commission staff have reviewed the payment file and request that, consistent with Rule 1101(b)(6) of the Commission's Rules, 17 C.F.R. § 201.1101(b)(6), the Commission direct the payment of \$6,604,693.16 from the Fair Fund for distribution in accordance with the Plan.

Accordingly, it is ORDERED that the Commission staff shall direct the payment of \$6,604,693.16 from the Fair Fund to the Customer Recipients in accordance with the Plan.

By the Commission.

Vanessa A. Countryman
Acting Secretary

³ Order Approving Plan of Distribution, Exchange Act Rel. No. 80302 (Mar. 23, 2017).

⁴ All capitalized terms used but not herein defined shall have the same meanings ascribed to them in the Plan.