UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 85077 / February 8, 2019

ADMINISTRATIVE PROCEEDING
File No. 3-18992

In the Matter of

CHRISTOPHER EIKENBERRY,
Respondent.

ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the
public interest that public administrative proceedings be, and hereby are, instituted pursuant to
Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Christopher
Eikenberry (“Eikenberry” or “Respondent”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer
of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the
purpose of these proceedings and any other proceedings brought by or on behalf of the
Commission, or to which the Commission is a party, Respondent admits the Commission’s
jurisdiction over him and the subject matter of these proceedings and the findings contained in
paragraph III.2 below, and consents to the entry of this Order Instituting Administrative
Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings,
and Imposing Remedial Sanctions (“Order”), as set forth below.
III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

1. Eikenberry, age 49, is a resident of Birmingham, Michigan. Eikenberry held multiple securities licenses and was associated with a number of registered broker-dealers between 1991 and 2015, including during the time when he worked with others to develop and execute a fraudulent scheme to issue training accounts instead of real ones to certain customers of Nonko Trading (“Nonko”), an unregistered broker-dealer, and to pocket those customers’ deposits.

2. On December 11, 2018, a judgment was entered by consent against Eikenberry, permanently enjoining him from future violations of Section 17(a) of the Securities Act of 1933 and Sections 10(b) and 15(a)(1) of the Exchange Act and Rule 10b-5 thereunder in the civil action entitled Securities and Exchange Commission v. Jeffrey Goldman and Christopher Eikenberry, Civil Action Number 18-Civ-13550-KM-JBC, in the United States District Court for the District of New Jersey.

3. The Commission’s complaint alleged that, from late 2013 and through at least the summer of 2015, Eikenberry, with others, perpetrated a fraudulent scheme in which Nonko and its associated persons misappropriated certain of Nonko’s customers’ trading deposits and provided those customers with what the customers were led to believe were live securities trading accounts, but in reality were mere training accounts, operated by a trading simulator program. The Commission’s complaint further alleged that Eikenberry provided knowing and substantial assistance in Nonko’s unregistered brokerage operations, which often targeted United States investors.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Eikenberry’s Offer.

Accordingly, it is hereby ORDERED, pursuant to Section 15(b)(6) of the Exchange Act, that Eikenberry be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially
waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary