

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 84977 / December 26, 2018

ADMINISTRATIVE PROCEEDING
File No. 3-18405

<p>In the Matter of</p> <p>New Global Energy, Inc.</p> <p>Respondent.</p>
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**ORDER MAKING FINDINGS AND
REVOKING REGISTRATION OF
SECURITIES PURSUANT TO SECTION
12(j) OF THE SECURITIES
EXCHANGE ACT OF 1934**

I.

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors to accept the Offer of Settlement submitted by New Global Energy, Inc. (“New Global” or “Respondent”) pursuant to Rule 240(a) of the Rules of Practice of the Commission [17 C.F.R. § 201.240(a)] for the purpose of settlement of these proceedings initiated against Respondent on March 16, 2018, pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”).

II.

Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over it and the subject matter of these proceedings, which are admitted, Respondent consents to the entry of this Order Making Findings and Revoking Registration of Securities Pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Order”), as set forth below.

III.

On the basis of this Order and the Respondent’s Offer, the Commission finds that:

1. New Global (CIK No. 1543083) is a Wyoming corporation that operates two fish farms in California, with a class of securities registered with the Commission pursuant to Section 12(g) of the Exchange Act. As of March 6, 2018, New Global’s common stock (ticker symbol “NGEY”) was quoted on OTC Link (formerly the “Pink Sheets”) operated by OTC Markets

Group Inc., had five market makers, and was eligible for the “piggyback” exception of Exchange Act Rule 15c2-11(f)(3).

2. New Global failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder, while its common stock was registered with the Commission, because it failed to file (i) its Annual Report on Form 10-K for the period ending December 31, 2016, and (ii) any periodic or quarterly reports on Form 10-Q since September 13, 2016.

3. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Exchange Act Rule 13a-1 requires issuers to file annual reports, and Exchange Act Rule 13a-13 requires issuers to file quarterly reports.

4. After these administrative proceedings were instituted, New Global filed its Form 10-K for the period ending December 31, 2016, on April 2, 2018.

IV.

Section 12(j) of the Exchange Act provides as follows:

The Commission is authorized, by order, as it deems necessary or appropriate for the protection of investors to deny, to suspend the effective date of, to suspend for a period not exceeding twelve months, or to revoke the registration of a security, if the Commission finds, on the record after notice and opportunity for hearing, that the issuer of such security has failed to comply with any provision of this title or the rules and regulations thereunder. No member of a national securities exchange, broker, or dealer shall make use of the mails or any means or instrumentality of interstate commerce to effect any transaction in, or to induce the purchase or sale of, any security the registration of which has been and is suspended or revoked pursuant to the preceding sentence.

In view of the foregoing, the Commission deems it necessary and appropriate for the protection of investors to impose the sanction specified in Respondent’s Offer.

Accordingly, it is hereby ORDERED, pursuant to Section 12(j) of the Exchange Act, that the registration of each class of securities of New Global registered pursuant to Exchange Act Section 12 be, and hereby is, revoked. The revocation is effective as of December 26, 2018.¹

By the Commission.

Brent J. Fields
Secretary

¹ This Order applies to all classes of Respondent's securities registered pursuant to Section 12 of the Exchange Act, whether or not such securities are specifically identified by ticker symbol or otherwise in this Order.