

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 84628 / November 20, 2018

ADMINISTRATIVE PROCEEDING
File No. 3-18904

In the Matter of

MICHAEL T. GLUK, CPA,

Respondent.

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**CORRECTED ORDER OF SUSPENSION
PURSUANT TO RULE 102(e)(2) OF THE
COMMISSION'S RULES OF PRACTICE**

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Michael T. Gluk ("Gluk") pursuant to Rule 102(e)(2) of the Commission's Rules of Practice, 17 C.F.R. § 201.102(e)(2).¹

II.

The Commission finds that:

1. Gluk is an accountant, who was licensed as a Certified Public Accountant in 1982 by the Accountancy Board of Ohio. He is the former CFO of ArthroCare Corporation.

2. On January 23, 2018, a judgment of conviction was entered against Gluk in *United States v. Baker and Gluk*, Crim. Action No. 1:13-cr-346-SS, in the United States District Court for the Western District of Texas, Austin Division, finding him guilty of one count of conspiracy to commit wire fraud and securities fraud, in violation of Title 18, United States Code, Section 371.

3. As a result of this conviction, Gluk was sentenced to 50 months imprisonment in a federal penitentiary and ordered to forfeit \$677,804 and to pay a fine of \$50,000.

¹ Rule 102(e)(2) provides in pertinent part: "... any person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission." See 17 C.F.R. 201.102(e)(2).

III.

In view of the foregoing, the Commission finds that Gluk has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED, that Michael Gluk is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Brent J. Fields
Secretary