UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 84563 / November 9, 2018

ADMINISTRATIVE PROCEEDING
File No. 3-18892

In the Matter of

STEVE QI, Esq.,
Respondent.

ORDER INSTITUTING ADMINISTRATIVE PROCEEDINGS PURSUANT TO RULE 102(e)(3)(i) OF THE COMMISSION’S RULES OF PRACTICE, MAKING FINDINGS, AND IMPOSING REMEDIAL SANCTIONS

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted against Steve Qi (“Respondent” or “Qi”) pursuant to Rule 102(e)(3)(i) of the Commission’s Rules of Practice.

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a part, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III below, which are admitted, Respondent consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Rule 102(e) of the Commission’s Rules of Practice, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:
1. Qi, age 57, resides in Arcadia, California. Qi is a member of the California State Bar. Qi provided advice to his individual clients who purchased securities covered by the federal securities laws. Qi has never held any securities licenses and is not registered with the Commission in any capacity.


3. The Commission’s complaint alleged, among other things, that Qi acted as an unregistered broker in connection with investments by his EB-5 clients.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanction agreed to in Respondent Qi’s Offer.

Accordingly, it is hereby ORDERED pursuant to Rule 102(e)(3)(i) of the Commission’s Rules of Practice, effective immediately, that:

A. Qi is suspended from appearing or practicing before the Commission as an attorney.

By the Commission.

Brent J. Fields
Secretary