

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 83883 / August 17, 2018

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 3959 / August 17, 2018

ADMINISTRATIVE PROCEEDING
File No. 3-18650

In the Matter of	:	
	:	
	:	ORDER OF FORTHWITH SUSPENSION
	:	PURSUANT TO RULE 102(e)(2) OF THE
DANIEL H. GLICK, CPA,	:	COMMISSION'S RULES OF PRACTICE
	:	
	:	
Respondent.	:	

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Daniel H. Glick pursuant to Rule 102(e)(2) of the Commission's Rules of Practice, 17 C.F.R. § 201.102(e)(2).¹

II.

The Commission finds that:

1. Daniel H. Glick was licensed as a certified public accountant in Illinois from 1991 to 2014.
2. On January 9, 2018, Glick pled guilty to one count of wire fraud in violation of

¹ Rule 102(e)(2) provides in pertinent part: "Any . . . person whose license to practice as an accountant, engineer, or other professional or expert has been revoked or suspended in any State; or any person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission."

Title 18 United States Code, Section 1343 before the United States District Court for the Northern District of Illinois, in United States v. Daniel Glick, Case No. 17-cr-739. On April 17, 2018, a judgment in the criminal case was entered against Glick. He was sentenced to a prison term of 151 months and ordered to pay restitution in the amount of \$5,206,432.09.

3. In connection with that plea, Glick admitted, among other things that: (a) he engaged in a fraudulent scheme designed to benefit himself and his companies to the financial detriment of clients and two financial institutions; (b) as part of his scheme, Glick misappropriated at least several million dollars of funds from clients and financial institutions, and lied to clients about the use, status and safety of their invested funds; and (c) he created and provided false and misleading account statements to clients and made Ponzi-type payments to clients.

5. On October 6, 2014, the Illinois Department of Financial and Professional Regulation (“Illinois DFPR”) revoked Glick’s Certified Public Accountant license.

6. The Illinois DFPR imposed this disciplinary action based on unprofessional conduct related to the misappropriation of personal funds of a tax client for Glick’s personal use.

III.

In view of the foregoing, the Commission finds that Glick has been convicted of a felony and is an accountant whose license to practice has been revoked within the meaning of Rule 102(e)(2) of the Commission’s Rules of Practice.

Accordingly, it is ORDERED, that Daniel H. Glick is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice.

By the Commission.

Brent J. Fields
Secretary