UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 83358 / May 31, 2018

ADMINISTRATIVE PROCEEDING
File No. 3-18524

In the Matter of
GEORGE DOUMANIS,
Respondent.

ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against George Doumanis (“Doumanis” or “Respondent”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent admits the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in paragraph III.2 below, and consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

1. Doumanis, age 60, is a resident of Rocky Point, New York.

3. The count of the criminal indictment to which Doumanis pled guilty alleged, inter alia, that, from approximately February 2008 through 2014, Doumanis conspired to defraud investors by inducing them to purchase shares of Terminus Energy Corporation (“Terminus”) through false and misleading representations. Doumanis fraudulently induced investors to buy Terminus stock by approving and disseminating materially false and misleading press releases and announcements relating to the viability of a fuel cell being developed by Terminus and by concealing the amount of compensation being paid to individuals selling Terminus stock.

4. During the course of the conspiracy charged in the criminal indictment, Doumanis, who was not then associated with a registered broker-dealer, was associated with an unregistered broker-dealer who participated in the sale of Terminus shares, which, at all relevant times, was a penny stock pursuant to Section 3(a)(51) of the Exchange Act and 17 C.F.R. § 240.3a51-1.

5. Previously, on April 30, 2003, Doumanis pled guilty to a criminal conspiracy charge related to his role in the fraudulent offering of securities of Integrated Homes, Inc. and was sentenced to 14 months in prison. U.S. v. George Doumanis, Case No. 02-20452 (S.D. Fla. 2003). Subsequently, the Commission issued an order barring Doumanis from participating in any penny stock offering and from being associated with any broker or dealer. In the Matter of David Rich et al., Exchange Act Release No. 51744, Admin. Proc. No. 3-11939 (June 2, 2005).

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Doumanis’s Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act, that Respondent Doumanis be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization.

Pursuant to Section 15(b)(6) of the Exchange Act Respondent Doe be, and hereby is barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially
waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Brent J. Fields
Secretary