UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 83348 / May 30, 2018

ADMINISTRATIVE PROCEEDING
File No. 3-18509

In the Matter of

EMANUEL PANTELAKIS,
Respondent.

ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS

I.

The Securities and Exchange Commission ("Commission") deems it appropriate and in the
public interest that public administrative proceedings be, and hereby are, instituted pursuant to
Section 15(b) of the Securities Exchange Act of 1934 ("Exchange Act") against Emanuel
Pantelakis ("Pantelakis" or "Respondent").

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer
of Settlement (the "Offer") which the Commission has determined to accept. Solely for the
purpose of these proceedings and any other proceedings brought by or on behalf of the
Commission, or to which the Commission is a party, Respondent admits the Commission’s
jurisdiction over him and the subject matter of these proceedings, and the findings contained in
paragraphs III.2 below, and consents to the entry of this Order Instituting Administrative
Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings,
and Imposing Remedial Sanctions ("Order"), as set forth below.
III.

On the basis of this Order and Respondent’s Offer, the Commission finds that

1. Pantelakis, age 43, is a resident of Flushing, New York.


3. The count of the criminal indictment to which Pantelakis pled guilty alleged, inter alia, that, from approximately February 2008 through 2014, Pantelakis conspired to defraud investors by inducing investors to purchase shares of Terminus Energy Corporation (“Terminus”) through false and misleading representations and, after obtaining such investments, subsequently misappropriated investor funds for his own benefit. In furtherance of the scheme, Pantelakis and his co-conspirators caused investors to purchase a total of approximately $5 million of private shares of Terminus. Pantelakis and his co-conspirators fraudulently induced investors to invest by, among other things: (a) drafting and disseminating false and misleading press releases and announcements relating to Terminus; (b) drafting, causing to be drafted, and disseminating false and misleading PPMs; and (c) drafting and disseminating false and misleading business plans, executive summaries, and presentations relating to Terminus.

4. During the course of the conspiracy charged in the criminal indictment, Pantelakis, who was not then associated with any registered broker-dealer, was associated with an unregistered broker-dealer that participated in the sale of Terminus shares.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Pantelakis’s Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act, that Respondent Pantelakis be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization.

Pursuant to Section 15(b)(6) of the Exchange Act Respondent Pantelakis be, and hereby is barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any
disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Brent J. Fields  
Secretary