The Division of Enforcement ("Division") has requested a second extension of time until April 30, 2018 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On June 23, 2016, the Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings Pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934, Sections 203(e) and 203(f) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order ("Order") against Ross, Sinclaire & Associates, LLC ("RSA") and Murray Sinclaire, Jr. ("Sinclaire") (collectively, the "Respondents"). The Order found that RSA willfully violated and Sinclaire willfully aided and abetted and caused RSA’s violations of Section 15(b)(7) of the Securities Exchange Act of 1934 and Rule 15b7-1 thereunder. The Order required RSA to pay disgorgement of $703,335.16, prejudgment interest of $99,239.54, and a civil penalty of $100,000.00 and Sinclaire to pay a civil penalty

of $50,000.00 for a total of $952,574.70. The Order also created a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended.

On May 23, 2017, the Commission issued an order extending the Division’s time until February 22, 2018 to submit a Proposed Plan of Distribution. In its request for a second extension of time, the Division states that the Commission has appointed the fund administrator and the distribution methodology has been developed, but the Division needs additional time to complete the Proposed Plan of Distribution.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division’s request for an extension of time until April 30, 2018 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary

---