

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 82745 / February 21, 2018

ADMINISTRATIVE PROCEEDING
File No. 3-17315

In the Matter of

Ross, Sinclair & Associates, LLC and
Murray Sinclair, Jr.

Respondents.

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SECOND EXTENSION ORDER

The Division of Enforcement (“Division”) has requested a second extension of time until April 30, 2018 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On June 23, 2016, the Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings Pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934, Sections 203(e) and 203(f) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (“Order”)¹ against Ross, Sinclair & Associates, LLC (“RSA”) and Murray Sinclair, Jr. (“Sinclair”) (collectively, the “Respondents”). The Order found that RSA willfully violated and Sinclair willfully aided and abetted and caused RSA’s violations of Section 15(b)(7) of the Securities Exchange Act of 1934 and Rule 15b7-1 thereunder. The Order required RSA to pay disgorgement of \$703,335.16, prejudgment interest of \$99,239.54, and a civil penalty of \$100,000.00 and Sinclair to pay a civil penalty

¹ Exchange Act Rel. No. 78147 (June 23, 2016).

of \$50,000.00 for a total of \$952,574.70. The Order also created a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended.

On May 23, 2017, the Commission issued an order extending the Division's time until February 22, 2018 to submit a Proposed Plan of Distribution.² In its request for a second extension of time, the Division states that the Commission has appointed the fund administrator and the distribution methodology has been developed, but the Division needs additional time to complete the Proposed Plan of Distribution.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until April 30, 2018 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary

² Exchange Act Rel. No. 80739 (May 23, 2017).