The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 ("Exchange Act") against Scott Walter Christensen ("Christensen" or "Respondent").

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the "Offer") which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent admits the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in paragraphs III.2. and III.3. below, and consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings and Imposing Remedial Sanctions ("Order"), as set forth below.

On the basis of this Order and Respondent’s Offer, the Commission finds that
A. Christensen, 46, is a resident of Salt Lake City, Utah. He has had various types of employment over the years, including work as a chef, truck driver and used car salesman. He has never worked in the securities industry. From 2010 until the fall of 2015, Christensen worked as a personal assistant for Thomas Edward Andrews (“Andrews”).

B. On November 3, 2016, Christensen entered a guilty plea to securities fraud in violation of 15 U.S.C. §§ 78j(b), 78ff and 17 C.F.R. § 240.10b-5 before the United States District Court for the Central District of Utah, in United States v. Scott Walter Christensen, case no. 2:16cr00287-DS. A judgment in the criminal case was entered against Christensen. He was sentenced to a prison term of a year and a day and ordered to make restitution in the amount of $1 million.

C. On January 29, 2018, a final judgment was entered by consent against Christensen, permanently enjoining him from future violations of Section 17(a) of the Securities Act of 1933 (“Securities Act”) and Sections 10(b) and 15(a) of the Exchange Act and Rule 10b-5 thereunder, in the civil action entitled Securities and Exchange Commission v. Scott Walter Christensen, et al., case no. 2:17-cv-00256-DN, in the United States District Court for the Central District of Utah; and ordering disgorgement of $1 million, with payment deemed satisfied based on restitution imposed on him in the related criminal matter.

D. Andrews, 39, is a resident of California. He formerly held Series 6 and 63 securities licenses and was employed as an independent contractor by a broker-dealer firm in Salt Lake City. From 2010 until the fall of 2015, Andrews fraudulently offered and sold to investors securities in the form of investments in “The Jackson Trust” and “Lincoln.” These investments were fictitious. In October 2015 Andrews was fired by the broker-dealer, and FINRA has barred him from the industry.

E. To the extent that he offered and sold investments in “The Jackson Trust” and “Lincoln,” Andrews was engaged in the business of effecting transactions in securities for the account of others, and was conducting a securities business outside the scope of his employment with the Salt Lake broker-dealer. Andrews conducted this securities business regularly over a period of approximately five years. He employed the means of interstate commerce to do so, including e-mail, telephone and the mails.

F. Christensen rendered substantial assistance to, and took direction from, Andrews in the implementation of this scheme. Among other things, he helped Andrews prepare false account statements for investors, and posed as an executive of “The Jackson Trust” in telephone conversations with investors. Andrews paid Christensen approximately $1 million over five years for his assistance in the scheme and with other matters.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent’s Offer.
Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act that Respondent Christensen be, and hereby is:

barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and

barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary