

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 82400 / December 22, 2017

ADMINISTRATIVE PROCEEDING
File No. 3-15134

In the Matter of

**ALADDIN CAPITAL MANAGEMENT
LLC AND ALADDIN CAPITAL LLC,**

Respondents.

**ORDER DIRECTING DISBURSEMENT
OF FAIR FUND**

ADMINISTRATIVE PROCEEDING
File No. 3-15135

In the Matter of

JOSEPH A. SCHLIM,

Respondent.

On October 19, 2017, the Commission published a Notice of Proposed Plan of Distribution and Opportunity for Comment (“Notice”)¹ pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans (“Rules”).² The Notice advised persons they could obtain a copy of the proposed plan of distribution (“Distribution Plan”) by submitting a written request to the Commission. The Notice also advised that all persons desiring to comment on the Distribution Plan could submit their comments, in writing, within 30

¹ Exchange Act Rel. No. 81910 (Oct. 19, 2017).

² 17 C.F.R. § 201.1103.

days of the Notice. The Commission received no comments on the Distribution Plan during the comment period. On November 30, 2017, the Commission issued an Order Approving Plan of Distribution.³

The Distribution Plan provides for the distribution of the Fair Fund plus accumulated interest, less taxes, fees, and expenses (the “Net Fair Fund”), to the harmed investors according to the methodology set forth in the Distribution Plan. The Distribution Plan provides for the distribution of the Net Fair Fund when the Fund Administrator submits a payment file with payee information in a Commission-approved format. The Fund Administrator has submitted a payment file with payee information for the distribution of \$1,660,401.53. The Commission staff has reviewed the payment file and requests that, pursuant to Rule 1101(b)(6) of the Commission’s Rules on Fair Fund and Disgorgement Plans,⁴ the Commission direct the payment of \$1,660,401.53 from the Fair Fund for distribution by the Fund Administrator according to the Distribution Plan.

Accordingly, it is hereby ORDERED that the Commission staff shall direct the payment of \$1,660,401.53 from the Fair Fund to harmed investors as provided for in the Distribution Plan.

By the Commission.

Brent J. Fields
Secretary

³ Exchange Act Rel. No. 82183 (Nov. 30, 2017).

⁴ 17 C.F.R. § 201.1101(b)(6).