

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 81763 / September 29, 2017

ADMINISTRATIVE PROCEEDING
File No. 3-18239

In the Matter of

LOUIS F. PETROSSI,

Respondent.

**ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Louis F. Petrossi (“Petrossi” or “Respondent”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent admits the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III.2 below, and consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

1. Between in or about December 2009 and February 2013, Petrossi participated in an offering of the stock of ForceField Energy Inc. (f/k/a SunSi Energies, Inc.) (“ForceField”), a public

issuer and Commission registrant that was subject to Exchange Act reporting obligations pursuant to Section 13(a). Among other things, Petrossi received transaction-based compensation from ForceField's Chairman, Richard St. Julien ("St. Julien"), to solicit investments in ForceField's securities. Petrossi did so without being registered with the Commission as a broker or dealer. Petrossi, 76 years old, is a resident of Reno, Nevada.

Petrossi participated in an offering of ForceField stock, which was a penny stock.

2. On May 2, 2017, Petrossi was convicted of one count of conspiracy to commit securities fraud in violation of 18 U.S.C. §§ 371, 3551; one count of conspiracy to commit wire fraud in violation of 18 U.S.C. §§ 1349, 3551; and one count of securities fraud in violation of 15 U.S.C. §§ 78j(b), 78ff before the United States District Court for the Eastern District of New York, in United States v. Louis F. Petrossi, Crim. Indictment No. 16-234 (S-2) (BMC).

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Petrossi's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act, that Respondent Petrossi be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and

Pursuant to Section 15(b)(6) of the Exchange Act Respondent Petrossi be, and hereby is barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary