I.

The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 ("Exchange Act") against William D. Veasey, IV ("Veasey" or "Respondent").

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the "Offer") which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings and the findings contained in Section III.3 below, which are admitted, Respondent consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions ("Order"), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

1. Veasey, age 47, is a resident of Austin Texas. Respondent has never been registered with the Commission in any capacity.
2. Petroforce Energy, LLC (“Petroforce”) is a Texas limited liability company headquartered in Austin, Texas. Petroforce marketed and sold to investors securities in the form of limited partnership interests in oil and gas drilling programs it sponsored.

3. On August 2, 2017, a final judgment was entered by consent against Veasey, permanently enjoining him from future violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933 (“Securities Act”) and Sections 10(b) and 15(a) of the Exchange Act and Rule 10b-5 thereunder in the civil action entitled Securities and Exchange Commission v. Petroforce Energy, LLC et al., Civil Action No. 1:17-cv-00698-LY, in the United States District Court for the Western District of Texas, Austin Division.

4. The Commission’s complaint alleged, among other things, that Veasey was the principal and owner of Petroforce and made materially false and misleading representations to investors and prospective investors about drilling-related expenses and the profitability of the investment. The complaint also alleged that Veasey acted as an unregistered broker by hiring and paying commissions to a salesforce to solicit investors to purchase securities, soliciting investors himself, negotiating with investors, handling investors’ funds, and discussing the merits of the proposed investments with investors. Additionally, Veasey offered and sold securities in transactions that were not registered with the Commission and not subject to an applicable exemption therefrom.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Veasey’s Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act, that Respondent be, and hereby is:

barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and

barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the
Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Brent J. Fields
Secretary