

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 81214 / July 26, 2017

ADMINISTRATIVE PROCEEDING
File No. 3-18076

In the Matter of

DWIGHT SHANE BALDWIN,

Respondent.

ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Dwight Shane Baldwin (“Respondent”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent admits the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in paragraph III.2 below, and consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. Baldwin, age 35, is a Utah resident. Baldwin is not registered as or associated with a broker or dealer registered with the Commission. However, Baldwin acted as an unregistered broker or dealer by holding himself out as a broker of Silverleaf Financial, LLC, ("Silverleaf,") and Kingswick Holdings, LLC ("Kingswick") promissory notes, actively soliciting investors to purchase the notes, accepting investor orders, handling investor funds and investor property and by receiving compensation for these transactions and activities.

2. On April 1, 2016, Baldwin pled guilty to four counts of securities fraud involving his solicitation of investors to purchase promissory notes in Silverleaf and Kingswick, one count of communications fraud, one count of theft for exercising unauthorized control over the property of the investors of Silverleaf Acquisition Holdings, LLC and one count of a pattern of unlawful activity. In Baldwin's statement to the Court in advance of his guilty plea, he acknowledged that from June 2010 through September 2011, "in connection with the offer or sale of a security, directly or indirectly...I made untrue statements of material facts or omitted to state material facts necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or engaged in an act, practice, or course of business which operated or would operate as a fraud or deceit." On April 1, 2016, Baldwin's guilty plea was entered by the Third Judicial District Court for the State of Utah in State of Utah v. Dwight Shane Baldwin, consolidated case numbers 151904420FS, 151905056FS and 151905774FS. On May 26, 2016, Baldwin was sentenced to prison for four to 30 years and restitution of \$15,579,075.00.

3. In connection with his activities relating to his illegal and improper solicitation of investors and his acting as an unregistered broker, Baldwin was charged by Criminal Information. The counts of the Criminal Information to which Baldwin pled guilty alleged, inter alia, that Baldwin, in connection with the offer or sale of securities to investors, directly or indirectly, made untrue statements of material facts or omitted to state material facts necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading; or engaged in acts, practices, or course of business which operated or would operate as a fraud or deceit.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Baldwin's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act, that Respondent Baldwin be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and

Pursuant to Section 15(b)(6) of the Exchange Act Respondent Baldwin be, and hereby is barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Brent J. Fields
Secretary