

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 81033 / June 27, 2017**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-18048**

**In the Matter of**  
  
**MICHAEL L. HUDSON,**  
  
**Respondent.**

**ORDER OF FORTHWITH SUSPENSION**  
**PURSUANT TO RULE 102(e)(2) OF THE**  
**COMMISSION'S RULES OF PRACTICE**

**I.**

The Securities and Exchange Commission (“Commission”) deems it appropriate to issue an order of forthwith suspension of Michael L. Hudson (“Respondent” or “Hudson”) pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice [17 C.F.R. § 201.102(e)(2)].<sup>1</sup>

**II.**

The Commission finds that:

1. Hudson, age 54, is a resident of Ohio. From at least 2004 through 2014, Hudson was employed at Frisch’s Restaurants, Inc., as assistant treasurer.

2. On September 22, 2016, a judgment of conviction was entered against Hudson in *United States v. Michael Hudson*, Case No. 1:15-CR00121, in the United States District Court for the Southern District of Ohio, Western Division, finding him guilty of one count of mail fraud, in violation of 18 U.S.C. Section 1341 and one count of filing a false tax return, in violation of 18 U.S.C. Section 7206(1).

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<sup>1</sup> Rule 102(e)(2) provides in pertinent part, that “any person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission.” See 17 C.F.R. 201.102(e)(2).

3. As a result of his conviction, Hudson was sentenced to sixty months imprisonment in a federal penitentiary, followed by three years of supervised release, and ordered to pay restitution in the amount of \$3,604,305.49 and \$969,697.81 to the Internal Revenue Service.

### **III.**

In view of the foregoing, the Commission finds that Hudson has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED, that Michael L. Hudson is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Brent J. Fields  
Secretary