

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 80353 / March 31, 2017**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-17791**

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**In the Matter of**

**Orthofix International N.V.**

**Respondent.**

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**EXTENSION ORDER**

The Division of Enforcement (“Division”) has requested an extension of time until September 15, 2017 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On January 18, 2017, the Commission issued an Order Instituting Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933 and Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (“Order”)<sup>1</sup> against Orthofix International N.V. (“Orthofix”). The Order required Orthofix to pay an \$8,250,000.00 civil money penalty. The Order also created a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended, so the penalties could be distributed to harmed investors (the “Fair Fund”). The Order further provided that the Fair Fund could receive funds from and/or be combined with fair funds established for civil penalties paid by other respondents for conduct arising in relation to the violative conduct at issue in the Order.

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<sup>1</sup> Securities Act Rel. No. 10281 (Jan. 18, 2017).

Orthofix has paid \$8,250,000.00 as ordered into the Fair Fund, and monies paid in three related cases<sup>2</sup> will be combined with the Fair Fund, for a total of \$8,370,000.00, for distribution to harmed investors.

In its request for an extension of time, the Division states that it is in the process of selecting a fund administrator to develop a proposed plan of distribution. The Division requires additional time to complete the fund administrator appointment process.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until September 15, 2017 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields  
Secretary

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<sup>2</sup> See *In the Matter of Jeffrey Hammel, CPA*, Order Instituting Public Administrative and Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933, Sections 4C and 21C of the Securities Exchange Act of 1934, and Rule 102(e) of the Commission's Rules of Practice, Making Findings and Imposing Remedial Sanctions and a Cease-and-Desist Order, Securities Act Rel. No. 10282 (Jan. 18, 2017), Admin. Proc. File No. 3-17792; *In the Matter of Brian McCollum*, Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing Cease-and-Desist Orders and Remedies, Exchange Act Rel. No. 79819 (Jan. 18, 2017), Admin. Proc. File No. 3-17793; and *In the Matter of Kenneth Mack and Bryan McMillan*, Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing Cease-and-Desist Orders and Penalties, Exchange Act Rel. No. 79820 (Jan. 18, 2017), Admin. Proc. File No. 3-17794.