

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**  
**February 28, 2017**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-17864**

**In the Matter of**  
  
**Web Debt Solutions, LLC**  
  
**Respondent.**

**ORDER TEMPORARILY SUSPENDING  
EXEMPTION PURSUANT TO RULE 258 OF  
REGULATION A UNDER THE  
SECURITIES ACT OF 1933,  
STATEMENT OF REASONS FOR ENTRY  
OF ORDER, AND NOTICE OF  
OPPORTUNITY FOR HEARING**

**I.**

The public official files of the Securities and Exchange Commission (“Commission”) show that:

Web Debt Solutions, LLC (“Web Debt”), a Texas corporation with its principal office in Chicago, Illinois, filed with the Commission on July 11, 2016, a Form 1-A: Tier 1 Regulation A Offering Statement under the Securities Act of 1933 (“Offering Statement”). The Offering Statement was submitted to obtain an exemption from the registration requirements of the Securities Act of 1933 (“Securities Act”), as amended, pursuant to Section 3(b)(2) of the Securities Act and Regulation A thereunder. The Offering Statement has not been qualified by the staff.

**II.**

The Commission has reasonable cause to believe, on the basis of information reported to it by its staff, that:

A. Web Debt’s Offering Statement contains untrue statements of material fact, including:

1. Contradictory balance statements which inconsistently reported the value of Web Debt’s total assets as \$63,909,000.10 and \$63,909,100,000 during similar periods in 2016.
2. Statements indicating that Web Debt’s founder and CEO, Stephanie Izevbizua (“Ms. Izevbizua”), had fifteen years of experience in the debt collection industry prior to starting Web Debt in 2014, despite the fact that Ms. Izevbizua had not previously been employed in the industry.

3. Statements that Web Debt's principal office is located at 444 W. Lake St., Suite 305, Chicago, Illinois 60606, despite the fact that the building located at this address is under construction and there are no businesses operating from it.
- B. Ms. Izevbizua has failed to cooperate with the staff's investigation into the facts underlying the proposed offering by:
1. Initially agreeing to comply with a voluntary document request, but failing to produce any documents by the deadline stated therein.
  2. Failing to respond to subsequent communications from the staff regarding the voluntary document request.

### **III.**

IT IS ORDERED, pursuant to Rule 258(a) of the General Rules and Regulations under the Securities Act, that the exemption of Web Debt under Regulation A be, and hereby is, temporarily suspended.

IT IS FURTHER ORDERED that notice of this Order shall be delivered by personal service, registered mail, or certified mail to the addresses given by the issuer, any underwriter, and any selling securityholder in the offering statement.

NOTICE IS HEREBY GIVEN that any person having an interest in this matter may, within thirty calendar days after the entry of this Order, file with the Secretary of the Commission a written request for a hearing; that within twenty days after the receipt of such request the Commission will, or at any time upon its own motion the Commission may, set the matter for hearing at a place to be designated by the Commission, for the purpose of determining whether this order should be vacated or made permanent, without prejudice, however, to the presentation and consideration of additional matters at the hearing; and that notice of the time and place of the hearing will be promptly given by the Commission. If no hearing is requested and none is ordered by the Commission, this Order shall become permanent on the thirtieth day after its entry, and will remain in effect unless and until it is modified or vacated by the Commission.

By the Commission.

Brent J. Fields  
Secretary