

ADMINISTRATIVE PROCEEDING
File No. 3-17864

Notice from the Division of Enforcement that the Regulation A Exemption of Web Debt Solutions, LLC Has Been Permanently Suspended

May 24, 2017 – The Securities and Exchange Commission’s Division of Enforcement today announced that the Regulation A exemption of Web Debt Solutions, LLC (“Web Debt”) has been permanently suspended. The Commission issued an order temporarily suspending Web Debt’s exemption on February 28, 2017, after finding that there was reason to believe the company had made significant material misrepresentations in connection with a proposed \$20 million offering of securities. Specifically, the order stated that the Commission has reason to believe that Web Debt made material misrepresentations in its Regulation A Tier 1 offering statement regarding the value of its assets, the industry experience of its CEO, and the location of its principal office.

According to the Commission’s order, Web Debt or any other interested party had thirty days to file a written request for a hearing to contest the temporary suspension. The order also provided that if the Commission did not receive any requests for a hearing prior to the thirty-day deadline, the temporary suspension would become permanent. Interested parties therefore had until March 30, 2017, to file a written request for a hearing. No such requests were received by the Commission. Therefore, on March 30, 2017, the temporary suspension of Web Debt’s Regulation A exemption became permanent.