

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 79461 / December 2, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17707

In the Matter of

BRUCE A. COLE, Esq.,

Respondent.

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**ORDER OF FORTHWITH SUSPENSION
PURSUANT TO RULE 102(e)(2) OF THE
COMMISSION'S RULES OF PRACTICE**

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Bruce A. Cole (“Cole”) pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice [17 C.F.R. § 201.102(e)(2)].¹

II.

The Commission finds that:

1. Cole is an attorney, whom the State of California admitted to practice law in 1976.

2. On September 2, 2014, Cole entered guilty pleas in *State of Missouri v. Cole*, Case No. 1311-CR01981, in the Eleventh Judicial Circuit, State of Missouri, to two counts of felony securities fraud, in violation of Section 409.5-501 of the Missouri Revised Statutes, and one count of felony stealing, in violation of Section 570.030 of the Missouri Revised Statutes.

¹ Rule 102(e)(2) provides in pertinent part: Any attorney who has been suspended or disbarred by a court of the United States or of any State; . . . or any person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission.” See 17 C.F.R. 201.102(e)(2).

3. Cole's conviction arises from his misrepresentations and omissions of material facts in connection with a municipal bond offering by the Industrial Development Authority of the City of Moberly, Missouri to finance the construction of a factory for Mamtek U.S., Inc., of which Cole was chairman and chief executive officer, and his fraudulent misappropriation of proceeds of the Moberly bond offering.

4. As a result of his guilty pleas, on November 10, 2014, Cole was sentenced to three concurrent sentences of seven years imprisonment in a state correctional institution.

III.

In view of the foregoing, the Commission finds that Cole has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED, that Bruce A. Cole is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Brent J. Fields
Secretary