

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 78832 / September 13, 2016**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-17536**

	:	
<b>In the Matter of</b>	:	
	:	
<b>RICHARD WEED, Esq.,</b>	:	<b>ORDER OF SUSPENSION PURSUANT</b>
	:	<b>TO RULE 102(e)(2) OF THE</b>
<b>Respondent.</b>	:	<b>COMMISSION'S RULES OF PRACTICE</b>
	:	
	:	

**I.**

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Richard Weed pursuant to Rule 102(e)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.102(e)(2)].<sup>1</sup>

**II.**

The Commission finds that:

1. Richard Weed is an attorney, whom the State of Texas admitted to practice law in 1987 and the State of California admitted to practice law in 1993.

2. On August 22, 2016, a judgment of conviction was entered against Weed in *United States v. Weed, et al.*, No. 14-10348-DPW, in the United States District Court for the District of Massachusetts, finding him guilty of one count of conspiracy to commit securities fraud and wire fraud, in violation of Title 18, United States Code, Section 371; one count of securities fraud, in violation of Title 15, United States Code, Sections 78j(b) and 78ff, and Title 17, Code of Federal Regulations, Section 240.10b-5, and Title 18, United States Code, Section 2; and seven counts of wire fraud in violation of Title 18, United States Code, Sections 1343, 1349, and 2. Weed's conviction arises out of, *inter alia*, his role in a scheme to pump and dump the

---

<sup>1</sup> Rule 102(e)(2) provides in pertinent part: "Any attorney who has been suspended or disbarred by a court of the United States or of any State; . . . or any person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission." See 17 C.F.R. 201.102(e)(2).

publicly traded stock of CitySide Tickets, Inc.

3. As a result of this conviction, Weed was sentenced to 48 months imprisonment in a federal penitentiary and three years of supervised release and ordered to pay a fine of \$100,000 and forfeiture of \$90,000.

### **III.**

In view of the foregoing, the Commission finds that Weed has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED, that Richard Weed is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Brent J. Fields  
Secretary