

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 78087 / June 16, 2016

INVESTMENT ADVISERS ACT OF 1940
Release No. 4430 / June 16, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17301

In the Matter of

ROHIT BANSAL,

Respondent.

**ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934
AND SECTION 203(f) OF THE
INVESTMENT ADVISERS ACT OF 1940,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934 (“Exchange Act”) and Section 203(f) of the Investment Advisers Act of 1940 (“Advisers Act”) against Rohit Bansal (“Respondent” or “Bansal”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent admits the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in Sections III.2., and III.4. below, and consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f)

of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that

1. From approximately July 2014 through October 3, 2014, Bansal was an Associate in the Financial Institutions Group of the Investment Banking Division at Goldman Sachs & Co. (“Goldman”). Goldman is dually registered with the Commission as a broker-dealer and investment adviser. Bansal, 30 years old, is a resident of New York, New York.

2. On November 5, 2015, Bansal pleaded guilty to one count of theft of government property in violation of Title 18 United States Code Sections 641 and 2 before the United States District Court for the Southern District of New York, in the criminal case entitled United States v. Rohit Bansal, 1:15-cr-00771. He was sentenced to two years of probation, 300 hours of community service and fined \$5,000.

3. The count of the criminal information to which Bansal pleaded guilty alleged, inter alia, that Bansal knowingly obtained confidential documents from the FRBNY, without authorization, and utilized and disseminated certain of the documents in an effort to further his employment at the investment bank at which he was then employed.

4. On November 5, 2015, the Board of Governors of the Federal Reserve System entered an Order of Prohibition Issued Upon Consent Pursuant to Section 8(e) of the Federal Deposit Insurance Act, as Amended, against Bansal in In the Matter of Rohit Bansal, 15-033-G-I (the “Federal Reserve Order”). The Federal Reserve Order, which Bansal consented to, orders that Bansal, inter alia, be prohibited from participating in any manner in the conduct of the affairs of any institution or agency specified in Section 8(e)(7)(A) of the Federal Deposit Insurance Act, 12 U.S.C. § 1818(e)(7)(A), including but not limited to, any insured depository institution or any holding company of an insured depository institution, or any subsidiary of such holding company, or any foreign bank or company to which subsection (a) of 12 U.S.C. Section 3106 applies and any subsidiary of such foreign bank or company.

5. The Federal Reserve Order was issued pursuant to Sections 3(u) and 8(b)(3) of the Federal Deposit Insurance Act, 12 U.S.C. §§ 1813(u) and 1818(b)(3), which authorizes the Federal Reserve Board to issue a cease and desist order where an affiliated party knowingly or recklessly participates in any violation of any law or regulation; any breach of fiduciary duty or any unsafe or unsound practice which caused or is likely to cause more than a minimal financial loss to, or a significant adverse effect on, the insured deposit institution. The Federal Reserve Order states that it is issued upon the consent of Bansal and relates to Bansal’s theft and misappropriation of confidential supervisory information belonging to the Board of Governors.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Bansal's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act and Section 203(f) of the Advisers Act, that Respondent Bansal be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and

Pursuant to Section 15(b)(6) of the Exchange Act, Respondent Bansal be, and hereby is barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with at broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Brent J. Fields
Secretary