On August 17, 2015, the Commission issued an order ("Order") finding that Citigroup Alternative Investment LLC and Citigroup Global Markets Inc. ("Respondents") violated the federal securities laws.¹ Pursuant to the Order, Respondents paid disgorgement of $139,950,239.00 and prejudgment interest of $39,612,089.00. A disgorgement fund has been created for distribution to harmed investors. The disgorgement fund consists of $179,562,328 paid by Respondents.

The Division of Enforcement now seeks the appointment of Garden City Group as the fund plan administrator and requests that the fund plan administrator's bond be set at $179,562,328 as required by Rules 1105(a) and 1105(c) of the Commission's Rules on Fair Fund and Disgorgement Plans ("Rules").² Garden City Group is included in the Commission's approved pool of administrators.

² 17 C.F.R. §§ 201.1105 (a) and 201.1105(c).
Accordingly, pursuant to Rules 1105(a) and 1105(c), it is hereby ORDERED that Garden City Group is appointed as the fund plan administrator and shall obtain a bond in accordance with Rule 1105(c) in the amount of $179,562,328.

For the Commission, by the Division of Enforcement, pursuant to delegated authority.³

Brent J. Fields
Secretary