

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 77151 / February 17, 2016

Admin. Proc. File No. 3-16947

In the Matter of

INELCO CORP., and
TELEPHONE CORP.

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Inelco Corp. or Telephone Corp. and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Inelco Corp. and Telephone Corp.² The order contained in that decision is hereby declared effective. The initial decision ordered that, pursuant to Section 12(j) of the Securities Exchange Act of 1934, the registrations of each class of registered securities of Inelco Corp. and Telephone Corp. are revoked.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary

¹ 17 C.F.R. § 201.360(d).

² *Inelco Corp. and Telephone Corp.*, Initial Decision Release No. 934 (Dec. 31, 2015), 113 SEC Docket 03, 2015 WL 9583332. The stock symbols and Central Index Key numbers are: INLC and 1427352 for Inelco Corp.; and TLPH and 1101783 for Telephone Corp.