

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 4076 / May 1, 2015

INVESTMENT COMPANY ACT OF 1940
Release No. 31591 / May 1, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-15519

In the Matter of	:	
	:	ORDER SCHEDULING
Timbervest, LLC	:	ORAL ARGUMENT
	:	
Joel Barth Shapiro	:	
Walter William Anthony Boden III	:	
Donald David Zell, Jr., and	:	
Gordon Jones II	:	

IT IS ORDERED that this matter is scheduled for oral argument at 1:00 p.m. on Monday, June 8, 2015, at 100 F Street, NE, Washington, DC, in the Closed Meeting Room (10800).

A total of 40 minutes has been allocated for the argument, 20 minutes to counsel for the Respondents and 20 minutes to counsel for the Division of Enforcement. The parties will argue in the above order, and counsel for the Respondents may reserve time for rebuttal. Counsel for the Respondents may determine among themselves how to divide the 20 minutes allotted jointly to them and shall report their determination to the Office of the Secretary at least one week before the argument.

Rule 451 of the Commission's Rules of Practice provides that a member of the Commission not present at the oral argument may participate in the Commission's decision, subject to the understanding that he or she will review the transcript of the argument.

For the Commission, by its Secretary, pursuant to delegated authority.

Jill M. Peterson
Assistant Secretary