The Division of Enforcement (“Division”) has requested an extension of time until December 31, 2015 to submit a proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On September 13, 2013, the Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings, Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Sections 203(e), 203(f) and 203(k) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (“Order”) against Sarkauskas and Associates, Inc. (the “Adviser”) and James M. Sarkauskas (“Sarkauskas”) (collectively, “Respondents”).\(^1\) The Order required Respondents to pay a total of $449,837.20 in disgorgement, prejudgment interest, and civil money penalties to the Commission and created a Fair Fund pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended. On November 20, 2014, the Commission issued an order extending the time to April 30, 2015 to

submit the proposed Plan of Distribution.\textsuperscript{2} On April 30, 2015, the Commission issued a second order extending the time to October 30, 2015 to submit the proposed Plan of Distribution.\textsuperscript{3} On May 21, 2015, the Commission issued an order appointing Rust Consulting, Inc. as the fund plan administrator and setting the administrator’s bond amount at $449,837.20.\textsuperscript{4}

In its request for an extension of time, the Division states that it requires additional time to develop the proposed Plan of Distribution with the appointed administrator.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division’s request for an extension of time until December 31, 2015 to submit a proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

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Brent J. Fields 
Secretary
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