

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 74316 / February 19, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16392

In the Matter of

BRADLEY A. HOLCOM,

Respondent.

**ORDER INSTITUTING ADMINISTRATIVE
PROCEEDINGS PURSUANT TO SECTION
15(b) OF THE SECURITIES EXCHANGE
ACT OF 1934, AND NOTICE OF HEARING**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Bradley A. Holcom (“Respondent” or “Holcom”).

II.

After an investigation, the Division of Enforcement alleges that:

A. RESPONDENT

1. Respondent, age 60, formerly resided in Canby, Oregon. Respondent was a licensed Real Estate and Mortgage Broker. From 2004 through 2008, Respondent sold securities through an investment program called the “Trust Deed Investment Program.”

**B. ENTRY OF THE INJUNCTION AND CRIMINAL CONVICTION AGAINST
RESPONDENT**

2. On February 6, 2015, a final judgment was entered against Respondent, permanently enjoining him from future violations of Sections 5(a), 5(c), and 17(a) of the Securities

Act of 1933 (“Securities Act”), Sections 10(b) and 15(a)(1) of the Exchange Act and Rule 10b-5 thereunder, in the civil action entitled Securities and Exchange Commission v. Bradley A. Holcom, et al., Civil Action Number 12-cv-1623, in the United States District Court for the Southern District of California.

3. The Commission’s complaint alleged that, from 2004 to 2008, Respondent marketed the Trust Deed Investment Program to more than 150 investors, many of whom were senior citizens. Respondent offered investors a guaranteed monthly interest payment and security through a first-position trust deed on property. However, Respondent defrauded investors and obtained money and property by means of materially false and misleading statements in connection with the Trust Deed Investment Program. The complaint also alleged that Respondent sold unregistered securities and was not registered in accordance with Section 15(b) of the Exchange Act.

4. On May 8, 2014, Respondent pleaded guilty to one count of wire fraud in violation of Title 18 United States Code, Section 1343, in United States v. Holcom, Crim. Case No. 13CR1723 in the United States District Court for the Southern District of California. On November 12, 2014, a judgment in the criminal case was entered against Holcom. He was sentenced to a prison term of 121 months followed by three years of supervised release and ordered to make restitution in the amount of \$26,233,661.00.

5. The count of the criminal indictment to which Holcom pleaded guilty alleged, among other things, that Holcom defrauded investors and obtained money and property by means of materially false and misleading statements in connection with the Trust Deed Investment Program underlying the Commission’s complaint described in Paragraph 3 above.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate in the public interest that public administrative proceedings be instituted to determine:

A. Whether the allegations set forth in Section II hereof are true and, in connection therewith, to afford Respondent an opportunity to establish any defenses to such allegations;

B. What, if any, remedial action is appropriate in the public interest against Respondent pursuant to Section 15(b) of the Exchange Act.

IV.

IT IS ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an

Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice, 17 C.F.R. § 201.110.

IT IS FURTHER ORDERED that Respondent shall file an Answer to the allegations contained in this Order within twenty (20) days after service of this Order, as provided by Rule 220 of the Commission's Rules of Practice, 17 C.F.R. § 201.220.

If Respondent fails to file the directed answer, or fails to appear at a hearing after being duly notified, the Respondent may be deemed in default and the proceedings may be determined against him upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f) and 310 of the Commission's Rules of Practice, 17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f) and 201.310.

This Order shall be served forthwith upon Respondent as provided for in the Commission's Rules of Practice.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 210 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice.

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary