

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 73792 / December 9, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15393

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|-----------------------|---|-----------------|
| In the Matter of | : | |
| | : | |
| COMPREHENSIVE CAPITAL | : | EXTENSION ORDER |
| MANAGEMENT, INC. | : | |
| | : | |
| Respondent. | : | |

The Division of Enforcement (“Division”) has requested a second extension of time until March 31, 2015 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 CFR § 201.1101(a).

On July 29, 2013, the Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings, Pursuant to Sections 203(e) and 203(k) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (“Order”) against Comprehensive Capital Management, Inc. (“CCM”).¹ The Order found that CCM failed reasonably to supervise an associated person of CCM, and willfully violated Sections 204 and 206(4) of the Investment Advisers Act of 1940 (“Advisers Act”) and Rules 204-2(a)(7), 204-2(a)(8), 204-2(a)(9), 204-2(a)(10), 204-2(e)(1), 206(4)-2, and 206(4)-7 thereunder. The Order required CCM to, among other things, pay a civil money penalty of \$120,000 to the Commission. The Order created a Fair Fund for the penalty pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended.

¹ Advisers Act Rel. No. 3636 (July 29, 2013).

In its request for an extension of time, the Division states that it requires additional time to develop a cost-effective plan of distribution for the Fair Fund.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until March 31, 2015 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary