I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Steven Berman pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice [17 C.F.R. § 201.102(e)(2)].

II.

The Commission finds that:

1. Berman is an attorney, whom the States of Wisconsin and Pennsylvania admitted to practice law in 1987 and whom the District of Columbia admitted to practice law in 1989.


3. As a result of this conviction, Berman was sentenced to 18 months’ imprisonment to be followed by 12 months’ supervised release, a $100 special assessment, and ordered to pay a

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1 Rule 102(e)(2) provides in pertinent part: Any attorney who has been suspended or disbarred by a court of the United States or of any State; . . . or any person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission.” See 17 C.F.R. 201.102(e)(2).
fine of $4,000 and to forfeit $16,000.

III.

In view of the foregoing, the Commission finds that Berman has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission’s Rules of Practice.

Accordingly, it is ORDERED, that Steven Berman is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice.

By the Commission.

Jill M. Peterson
Assistant Secretary