ORDER OF SUSPENSION PURSUANT TO RULE 102(e)(2) OF THE COMMISSION’S RULES OF PRACTICE

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Michael J. Scaglione (“Scaglione”) pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice [17 C.F.R. 201.102(e)(2)].

II.

The Commission finds that:

1. Scaglione was an attorney admitted to practice law in Florida in 1999.


3. As a result of this conviction, Scaglione was sentenced to six months imprisonment in a federal penitentiary followed by two years of supervised release and ordered to forfeit $31,950.

4. Also as a result of this conviction, Scaglione’s license to practice law in Florida was disciplinarily revoked by the Florida Supreme Court. In Re: Petition for Disciplinary

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1 Rule 102(e)(2) provides in pertinent part: “Any ... person who has suspended or disbarred by a court of the United States or of any State; or ...person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission.”
Revocation of Michael J. Scaglione, Case No. SC14-76 (Fla. 2014).

III.

In view of the foregoing, the Commission finds that Scaglione has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission’s Rules of Practice. Also, in view of the foregoing, the Commission finds that Scaglione is an attorney who has been disbarred by a State court within the meaning of Rule 102(e)(2) of the Commission’s Rules of Practice.

Accordingly, it is ORDERED, that Scaglione is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice.

By the Commission.

Jill M. Peterson
Assistant Secretary