

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 73074 / September 11, 2014**

**INVESTMENT ADVISERS ACT OF 1940**  
**Release No. 3914 / September 11, 2014**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-16099**

**In the Matter of**

**ALEXANDER W. WRIGHT,**

**Respondent.**

**ORDER INSTITUTING  
ADMINISTRATIVE PROCEEDINGS  
PURSUANT TO SECTIONS 15(b) AND  
15B(c) OF THE SECURITIES  
EXCHANGE ACT OF 1934, AND  
SECTION 203(f) OF THE INVESTMENT  
ADVISERS ACT OF 1940, MAKING  
FINDINGS, AND IMPOSING REMEDIAL  
SANCTIONS**

**I.**

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Sections 15(b) and 15B(c) of the Securities Exchange Act of 1934 (“Exchange Act”) and Section 203(f) of the Investment Advisers Act of 1940 (“Advisers Act”) against Alexander W. Wright (“Wright” or “Respondent”).

**II.**

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent admits the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III.2 below, and consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Sections 15(b) and 15B(c) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

### III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. From August 1995 until April 2008, Wright was an employee of J.P. Morgan Securities Inc., now known as J.P. Morgan Securities LLC ("JPMS"), then a Delaware corporation with its principal place of business in New York, New York. JPMS was registered with the Commission, pursuant to Sections 15(b) and 15B(a) of the Exchange Act, as a broker-dealer and as a municipal securities dealer as an investment adviser pursuant to Section 203(c) of the Advisers Act. During the relevant time period, Wright worked in JPMS's municipal derivatives marketing group as a vice president. In that capacity, Wright was authorized to act as an agent for J.P. Morgan Chase, N.A. ("JPMC Bank"), in marketing investment agreements and other municipal finance contracts. JPMC Bank is a federally-chartered bank, whose primary regulator is the Office of the Comptroller of the Currency. Wright, age 47, is a resident of New York, New York.

2. On July 18, 2012, Wright pled guilty to one count of conspiracy to commit wire fraud in violation of Title 18, United States Code, Section 371 before the United States District Court for the Southern District of New York in United States v. Alexander W. Wright, Criminal No. 01:12-cr-551. On October 24, 2013, a judgment in the criminal case was entered against Wright. He was sentenced to one year of probation and ordered to pay criminal monetary penalties totaling \$1,100.

3. The criminal information to which Wright pled guilty charged that, on or about June 12, 2002, until on or about June 20, 2002, Wright conspired to commit offenses against the United States, namely, to violate Title 18, United States Code, Section 1343, all in violation of Title 18, United States Code, Section 371. The information also charged that, as a part and an object of the conspiracy, Wright and others devised and intended to devise a scheme and artifice to defraud a municipal issuer and to obtain money and property from the municipal issuer by means of false and fraudulent pretenses, representations, and promises, namely a scheme to deprive the municipal issuer of money and property by manipulating in favor of a certain financial institution the bidding process for a municipal finance contract that was to be awarded to the provider submitting the lowest bid, and further to deprive the municipal issuer of the property right to control its assets causing it to make economic decisions based on false and misleading information, and for the purpose of executing such scheme and artifice, Wright and others transmitted and caused to be transmitted by means of wire, radio, or television communication in interstate or foreign commerce writings, signs, signals, pictures or sounds, in violation of Title 18, United States Code, Section 1343.

### IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Wright's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) and 15B(c)(4) of the Exchange Act and Section 203(f) of the Advisers Act, that Respondent Wright be, and hereby is:

barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and

barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Jill M. Peterson  
Assistant Secretary