

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 72887 / August 20, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15890

In the Matter of

RANDI A. BOCHINSKI,

Respondent.

ORDER MAKING FINDINGS AND
IMPOSING REMEDIAL SANCTIONS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934

I.

The Securities and Exchange Commission (“Commission”) previously instituted proceedings in this matter on May 27, 2014. The Commission now deems it appropriate and in the public interest to enter this Order Making Findings and Imposing Remedial Sanctions Pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) (“Order”) against Randi A. Bochinski (“Bochinski” or “Respondent”).

II.

Bochinski has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Bochinski admits the Commission’s jurisdiction over him and over the subject matter of the proceedings and admits the findings in Section III.2 below. Bochinski further consents to the entry of the Order, as set forth below.

III.

On the basis of this Order and Bochinski’s Offer, the Commission finds that:

1. From at least November 30, 2004 through at least January 2010, Bochinski acted as a broker with respect to the offer and sale of securities. Bochinski was not registered as a broker-dealer or associated with a registered broker-dealer during the relevant time. Bochinski, 49 years old, is a Canadian citizen and was a resident of Kelowna, British Columbia and is currently imprisoned in Taft, California.

2. On May 13, 2013, Bochinski pleaded guilty to three counts of wire fraud (18 U.S.C. §§ 1343 and 2), three counts of mail fraud (18 U.S.C. §§ 1341 and 2), and one count of money laundering (18 U.S.C. §§ 1957 and 2) in the United States District Court for the District of Massachusetts in Boston U.S. v. Bochinski, et. al., Case No.: 1:10-cr-10199-DPW-1 (D. Mass. June 23, 2010). Bochinski was sentenced on October 18, 2013 to 72 months in prison and three years of supervised release. He was ordered to make restitution totaling \$5.2 million, to be paid jointly and severally with another individual. Bochinski is serving his sentence at a correctional institution in Taft, California.

3. As detailed in the plea agreement and indictment, Bochinski and another individual collectively induced at least 12 individuals nationwide to invest more than \$3.5 million in a series of purported high yield investment programs under various names, including Carlant Holdings, Ltd., from at least November 30, 2004 through at least January 2010. Bochinski falsely told investors that their funds would be held collectively in an escrow account as collateral for offshore foreign currency exchange trading or used to invest in communications-related business, timber, and gold, and to secure loans. The proceeds of the loans would purportedly be used for purposes such as trading in the stock of European and Asian banks and making loans to third world countries which purportedly would be guaranteed by the World Bank. Bochinski promised investors returns of at least three to four percent per month, and assured them that their principal would be returned to them within a short amount of time.

4. Bochinski acted as an unregistered broker by selling securities in the form of investment contracts. Bochinski solicited investors in the Carlant Holdings high yield investment program via telephone, e-mail, and in person. Bochinski contacted by telephone prospective investors referred to him by the other or met with them in person in order to sell the investments. He also solicited investors directly for the Carlant Holdings investment program through telephone calls. Bochinski represented himself as a fellow investor and told some investors that he was involved in other investment programs as well. Bochinski sometimes offered investors opportunities in other, purportedly higher yielding investment opportunities.

5. Bochinski provided investors with documents related to the purported investment programs. Bochinski sent some investors fictitious account statements, confirmations, updates, and investment agreements he personally signed. Bochinski collected investor funds directly from investors he solicited, sending them wire and bank instructions for investment. Bochinski made some payments to investors but most of the money came from other investors' funds.

6. Bochinski used some investor funds for personal expenditures.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Bochinski's Offer.

Accordingly, it is hereby ORDERED:

Pursuant to Section 15(b)(6) of the Exchange Act, Respondent Bochinski be, and hereby is: barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Jill M. Peterson
Assistant Secretary