

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 72598 / July 11, 2014**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-12868**

**In the Matter of**

**PACKETPORT.COM, INC.,**  
**RONALD DURANDO,**  
**MICROPHASE CORP.,**  
**ROBERT H. JAFFE,**  
**GUSTAVE DOTOLI,**  
**M. CHRISTOPHER AGARWAL,**  
**and THEODORE KUNZOG,**

**Respondents.**

**ORDER DIRECTING**  
**DISBURSEMENT OF**  
**DISGORGEMENT FUND**

On October 6, 2011, the Commission published a Notice of Proposed Plan of Distribution and Opportunity for Comment (“Notice”) in connection with this proceeding pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 CFR 201.1103.<sup>1</sup> The Notice advised parties that they could obtain a copy of the Proposed Plan of Distribution (“Plan”) at [www.sec.gov](http://www.sec.gov). The Notice also advised that all persons desiring to comment on the Plan could

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<sup>1</sup> Exchange Act Rel. No. 65490 (Oct. 6, 2011).

submit their comments, in writing, within 30 days of the date of the Notice. No comments were received in response to the Notice. On December 12, 2011, the Commission issued an Order Approving Distribution Plan.<sup>2</sup>

The Plan provides for the distribution of the disgorgement paid by the Respondents, plus any accumulated interest earned, less any taxes, fees, or expenses incurred in the administration of the Plan (the “Disgorgement Fund”) to investors according to the methodology set forth in the Plan. The Fund Administrator has submitted to the Commission staff a validated list of payees and payment amounts. Commission staff has reviewed the validated list and requests that, pursuant to Rule 1101(b)(6) of the Commission’s Rules on Fair Fund and Disgorgement Plans, the Commission authorize the transfer of \$906,127.26 from the Disgorgement Fund to U.S. Bank for distribution in accordance with the Plan.

Accordingly, it is ORDERED that the Commission staff shall transfer \$906,127.26 from the Disgorgement Fund to U.S. Bank, and that the Fund Administrator shall distribute such monies to investors as provided for in the Plan.

By the Commission.

Lynn M. Powalski  
Deputy Secretary

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<sup>2</sup> Exchange Act Rel. No. 65936 (Dec. 12, 2011).