

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 72463 / June 25, 2014**

**INVESTMENT ADVISERS ACT OF 1940**  
**Release No. 3863 / June 25, 2014**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-15944**

**In the Matter of**

**THOMAS H. REDMOND, JR.,**

**Respondent.**

**ORDER INSTITUTING  
ADMINISTRATIVE PROCEEDINGS  
PURSUANT TO SECTION 15(b) OF THE  
SECURITIES EXCHANGE ACT OF 1934  
AND SECTION 203(f) OF THE  
INVESTMENT ADVISERS ACT OF 1940,  
MAKING FINDINGS, AND IMPOSING  
REMEDIAL SANCTIONS**

**I.**

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) and Section 203(f) of the Investment Advisers Act of 1940 (“Advisers Act”) against Thomas H. Redmond, Jr. (“Respondent”).

**II.**

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent consents to the Commission’s jurisdiction over him and the subject matter of these proceedings and to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

### III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. Redmond, operating as Faith Financial Planners of Indiana, LLC, and/or Velocity Wealth Management LLC, was, during most of the period between January 2004, and May 2012, either a registered representative associated with Commission-registered broker-dealers and/or an investment adviser representative affiliated with Commission-registered investment advisers. Redmond, 62 years old, is presently incarcerated at the Indiana Miami Correctional Facility located in Bunker Hill, Indiana.

2. The State of Indiana's criminal information filed against Redmond alleged, inter alia, that he, between January 2004 and May 2012 and in connection with the offer and sale of securities, misappropriated investor funds, falsely stated to investors that their funds were invested in securities, sent out false account statements indicating that investors funds were invested in securities and earning returns, and otherwise engaged in conduct which operated as a fraud and deceit on investors. The criminal information also alleged that Redmond failed to inform at least two investors that he had been barred by the Financial Industry Regulatory Authority, Inc. (FINRA) in 2011 from selling securities.

3. On or about July 18, 2013, Redmond pled guilty to eight counts of class B felony securities fraud and two counts of class C felony securities fraud before the Marion County [Indiana] Superior Court-Criminal Division, in The State of Indiana v. Thomas Redmond, Jr., (Cause No. 49G06-1304-FB-021154). Redmond was sentenced the same day to 15 years, 10 years executed, and to pay restitution totaling \$460,121.25.

4. The counts of the criminal information to which Redmond pled guilty alleged, inter alia, that Redmond, in connection with the offer or sale of a security, directly or indirectly employed a device, scheme or artifice to defraud, and/or engaged in an act, practice or course of business that operates or would operate as a fraud or deceit upon 10 investors.

### IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Redmond's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act and Section 203(f) of the Advisers Act that Respondent Redmond be, and hereby is:

barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a

broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Jill M. Peterson  
Assistant Secretary