

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 72247 / May 23, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15641

In the Matter of	:	
	:	
GLG PARTNERS, INC. and	:	ORDER APPOINTING FUND
GLG PARTNERS, L.P.,	:	PLAN ADMINISTRATOR AND
	:	SETTING ADMINISTRATOR
	:	BOND AMOUNT
	:	
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	:	
Respondents.	:	

On December 12, 2013, the Commission issued an order (“Order”) finding that GLG Partners, Inc. and GLG Partners, L.P. (“Respondents”) violated the federal securities laws.¹ Pursuant to the Order, Respondents paid disgorgement of \$7,766,667, prejudgment interest of \$437,679, and civil money penalties totaling \$750,000. The Order created a Fair Fund for distribution to harmed investors pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended.

The Division of Enforcement now seeks the appointment of Boston Financial Data Services, Inc. (“Boston Financial”) as the fund plan administrator and requests that the administrator’s bond be set at \$8,954,346, as required by Rules 1105(a) and 1105(c) of the

¹ *Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing a Cease-and-Desist Order*, Exchange Act Release No. 71050 (Dec. 12, 2013).

Commission's Rules on Fair Fund and Disgorgement Plans ("Rules").² Boston Financial is included in the Commission's approved pool of administrators.

Accordingly, pursuant to Rule 1105(a), it is hereby ORDERED that Boston Financial is appointed as the fund plan administrator and shall obtain a bond in accordance with Rule 1105(c) in the amount of \$8,954,346.

For the Commission, by the Division of Enforcement, pursuant to delegated authority.³

Lynn M. Powalski
Deputy Secretary

² 17 C.F.R. 201.1105(a) and 201.1105(c).

³ 17 C.F.R. 200.30-4(a)(17).