The Division of Enforcement ("Division") has requested a second extension of time, until September 30, 2014, to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans.

On September 19, 2013, the Commission issued an Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing a Cease-and-Desist Order ("Order") against JPMorgan Chase & Co. ("JPMorgan").¹ The Order required JPMorgan to pay a civil money penalty in the amount of $200,000,000 to the Commission and ordered that such penalty may be distributed pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended.

On October 30, 2013, the Commission issued an order granting the Division’s first request for an extension of time.² Since that time, the Commission has issued an Order Establishing a Fair Fund,³ and has issued an Order Appointing Fund Plan Administrator and Setting Administrator Bond Amount.⁴ The appointed Fund Plan Administrator, RCB Fund Services, LLC, has hired an expert who is working on determining the class of injured

investors and the extent of their damages, in order to develop a plan of allocation. After the plan of allocation is developed, a plan of distribution must be written.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division’s request for an extension of time, until September 30, 2014, to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Lynn M. Powalski
Deputy Secretary