

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 71693 / March 12, 2014

Admin. Proc. File No. 3-15666

In the Matter of

ASIA HEALTH & BEAUTY TREASURE, INC.,
ASIA GROWTH PRIVATE EQUITY 1, LTD.,
ASIA GROWTH PRIVATE EQUITY 2, LTD.,
ASIA GROWTH PRIVATE EQUITY 3, LTD.,
ASIA PRIVATE EQUITY SPAC 1,
ASIA PRIVATE EQUITY SPAC 2, and
ASIA PRIVATE EQUITY SPAC 3

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Asia Health & Beauty Treasure, Inc., Asia Growth Private Equity 1, Ltd., Asia Growth Private Equity 2, Ltd., Asia Growth Private Equity 3, Ltd., Asia Private Equity SPAC 1, Asia Private Equity SPAC 2, and Asia Private Equity SPAC 3 and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge² has become the final decision of the Commission with respect to Asia Health & Beauty Treasure, Inc., Asia Growth Private Equity 1, Ltd., Asia Growth Private Equity 2, Ltd., Asia Growth Private Equity 3, Ltd., Asia Private Equity SPAC 1, Asia Private Equity SPAC 2, and Asia Private

¹ 17 C.F.R. § 201.360(d).

² *Asia Health & Beauty Treasure, Inc., Asia Growth Private Equity 1, Ltd., Asia Growth Private Equity 2, Ltd., Asia Growth Private Equity 3, Ltd., Asia Private Equity SPAC 1, Asia Private Equity SPAC 2, and Asia Private Equity SPAC 3*, Initial Decision Rel. No. 555 (Jan. 28, 2014), 108 SEC Docket 03, 2014 WL 296090. The Central Index Key numbers are: 1445194 for Asia Health & Beauty Treasure, Inc.; 1475958 for Asia Growth Private Equity 1, Ltd.; 1475959 for Asia Growth Private Equity 2, Ltd.; 1475960 for Asia Growth Private Equity 3, Ltd.; 1475955 for Asia Private Equity SPAC 1; 1475956 for Asia Private Equity SPAC 2; and 1475957 for Asia Private Equity SPAC 3.

Equity SPAC 3. The order contained in that decision is hereby declared effective. The initial decision ordered that, pursuant to Section 12(j) of the Securities Exchange Act of 1934, the registration of the registered securities of Asia Health & Beauty Treasure, Inc., Asia Growth Private Equity 1, Ltd., Asia Growth Private Equity 2, Ltd., Asia Growth Private Equity 3, Ltd., Asia Private Equity SPAC 1, Asia Private Equity SPAC 2, and Asia Private Equity SPAC 3 is revoked.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Lynn Powalski
Deputy Secretary