

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 71109 / December 17, 2013**

**INVESTMENT ADVISERS ACT OF 1940**  
**Release No. 3741 / December 17, 2013**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-15648**

**In the Matter of**

**RONALD GENE ANGLIN,**

**Respondent.**

**ORDER INSTITUTING ADMINISTRATIVE  
PROCEEDINGS PURSUANT TO SECTION  
15(b) OF THE SECURITIES EXCHANGE  
ACT OF 1934 AND SECTION 203(f) OF THE  
INVESTMENT ADVISERS ACT OF 1940  
AND NOTICE OF HEARING**

**I.**

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) and Section 203(f) of the Investment Advisers Act of 1940 (“Advisers Act”) against Ronald Gene Anglin (“Respondent” or “Anglin”).

**II.**

After an investigation, the Division of Enforcement alleges that:

**A. RESPONDENT**

1. Anglin was a registered representative of dually registered broker-dealer and investment adviser Merrill Lynch, Pierce, Fenner & Smith Inc. from approximately September 2008 to May 2011. Anglin also was an investment adviser representative for Merrill Lynch from approximately September 2008 to May 2011. Anglin, 38 years old, is a resident of Canyon Country, California.

**B. ENTRY OF RESPONDENT’S CRIMINAL CONVICTION**

2. On October 4, 2012, Anglin pleaded guilty to one count of mail fraud in violation of Title 18 United States Code, Section 1341 before the United States District Court for

the Central District of California in *U.S. v. Ronald Gene Anglin*, 2:12-CR-00232-SJO. On March 25, 2013, a judgment in the criminal case was entered against Anglin. He was sentenced to three years of probation including 27 months in home detention, and ordered to make restitution in the amount of \$73,000.

3. The count of mail fraud to which Anglin pleaded guilty alleged, inter alia, that in or around 2010, Anglin executed a scheme whereby he forged letters of authorization purportedly from a customer to Merrill Lynch that requested the disbursement of the customer's funds from the customer's Merrill Lynch accounts to be sent by the United States Postal Service or a commercial interstate carrier to addresses that Anglin specified in the forged letters of authorization. Pursuant to the forged letters of authorization, the checks that Anglin caused to be mailed from the customer's accounts at Merrill Lynch were made payable to people or entities that had no connection to the addresses to which he had the checks sent. When the checks arrived at those addresses, Anglin picked up the checks or had them brought either to him or to others acting under his instructions. Those checks from the customer's accounts at Merrill Lynch then would be deposited in bank accounts under Anglin's control or the control of someone in his wife's family for their use.

### III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate in the public interest that public administrative proceedings be instituted to determine:

- A. Whether the allegations set forth in Section II hereof are true and, in connection therewith, to afford Respondent an opportunity to establish any defenses to such allegations;
- B. What, if any, remedial action is appropriate in the public interest against Respondent pursuant to Section 15(b)(6) of the Exchange Act; and
- C. What, if any, remedial action is appropriate in the public interest against Respondent pursuant to Section 203(f) of the Advisers Act.

### IV.

IT IS ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice, 17 C.F.R. § 201.110.

IT IS FURTHER ORDERED that Respondent shall file an Answer to the allegations contained in this Order within twenty (20) days after service of this Order, as provided by Rule 220 of the Commission's Rules of Practice, 17 C.F.R. § 201.220.

If Respondent fails to file the directed answer, or fails to appear at a hearing after being duly notified, the Respondent may be deemed in default and the proceedings may be determined against him upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f) and 310 of the Commission's Rules of Practice, 17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f) and 201.310.

This Order shall be served forthwith upon Respondent personally or by certified mail.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 210 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice.

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Elizabeth M. Murphy  
Secretary